

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 40,191
 NET VALUATION TAXABLE 2019 7,250,941,100
 MUNICIPALITIES 1328
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP MARLBORO of MARLBORO County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lrusso@marlboro-nj.gov
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~fehhthtate-orel~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct; that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lori A. Russo, am the Chief Financial Officer, License # N-0699 of the TOWNSHIP of MONMOUTH County of MARLBORO and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature lrusso@marlboro-nj.gov
 Title Chief Financial Officer
 Address 1979 Township Drive
 Phone Number (732) 536-0200
 Fax Number (732) 972-0852

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of MARLBORO as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me
this _____ day _____, 2020

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____
TOWNSHIP OF MARLBORO
Chief Financial Officer: _____
Lori A. Russo
Signature: _____
lrusso@marlboro-nj.gov
Certificate #: _____
N-0699
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
TOWNSHIP OF MARLBORO
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000830

Fed I.D. #

TOWNSHIP OF MARLBORO
Municipality

MONMOUTH
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1)	(2)	(3)
Federal programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 524,003.72	\$ 582,276.13	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

frusso@marlboro-nj.gov
Signature of Chief Financial Officer

2/10/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **TOWNSHIP** _____ of _____ **MARLBORO** _____ County of _____ **MONMOUTH** _____ during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 7,250,941,100.00

ffrotton@marlboro-nj.gov
SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF MARLBORO
MUNICIPALITY
MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	29,014,725.25	11,559.19
APPROPRIATION RESERVES		2,750,728.04
ENCUMBRANCES PAYABLE		1,461,416.62
ACCOUNTS PAYABLE		564,757.84
TAX OVERPAYMENTS		96,143.48
PREPAID TAXES		825,166.29
DUE TO CURRENT FUND		475,394.82
DUE TO STATE:		
MARRIAGE LICENCE		550.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		6,380,274.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S. TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		129,495.14
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
REFUNDS OF REVENUE		775.00
RESERVE FOR INSURANCE		74,530.92
RESERVE FOR LIQUOR LICENSE		393,000.00
RESERVE FOR FEMA EVENTS		853,416.90
PAGE TOTAL	29,014,725.25	14,017,208.74

(Do not crowd - add additional sheets)
Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	29,014,725.25	14,017,208.74
SUBTOTAL	29,014,725.25	14,017,208.74 "C"
RESERVE FOR RECEIVABLES		3,746,840.08
DEFERRED SCHOOL TAX	46,909,799.50	
DEFERRED SCHOOL TAX PAYABLE		46,909,799.50
FUND BALANCE		11,250,676.43
TOTALS	75,924,524.75	75,924,524.75

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	79,718.05	
DUE TO -		
DUE TO STATE OF NJ		11.40
RESERVE FOR DOG FUND		65,767.20
RESERVE FOR ENCUMBRANCE		13,939.45
FUND TOTALS	79,718.05	79,718.05
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	249,468.35	
INVESTMENT IN CAPITAL NOTES	3,963,000.00	
RESERVE FOR ENCUMBRANCE		7,829.66
RESERVE FOR OPEN SPACE TRUST		4,204,638.69
FUND TOTALS	4,212,468.35	4,212,468.35
LOSAP TRUST FUND		
CASH	-	
NET ASSETS AVAILABLE FOR PLAN BENEFITS	1,709,946.00	
RESERVE FOR NET ASSETS AVAILABLE FOR PLAN BENEFITS		1,709,946.00
FUND TOTALS	1,709,946.00	1,709,946.00

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	179,487.10	
CASH- FIRE SAFETY	32,818.32	
CASH- STORMWATER MANAGEMENT	85,782.52	
CASH- MOUNT LAUREL	7,706,806.63	
CASH- UCC	1,234,837.32	
CASH- UNEMPLOYMENT	133,682.29	
CASH- LAW ENFORCEMENT	27,354.50	
CASH- ESCROW	2,157,129.41	
CASH- FEDERAL LAW ENFORCEMENT	318,432.71	
INVESTMENT IN CAPITAL NOTES	3,500,000.00	
DUE TO CURRENT FUND		500,000.00
RESERVE FOR ENCUMBRANCES		849,895.29
DUE TO STATE OF NJ - DCA FEES		19,069.00
VARIOUS RESERVES		14,007,366.51
OTHER TRUST FUNDS PAGE TOTAL	15,376,330.80	15,376,330.80

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	15,376,330.80	15,376,330.80
OTHER TRUST FUNDS (continued)		
TOTALS	15,376,330.80	15,376,330.80

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	825,459.66	21,743,554.54	3,988,552.37	18,580,461.83
Grant Fund				-
Trust - Dog License		79,718.05		79,718.05
Trust - Assessment				-
Trust - Municipal Open Space		249,468.35		249,468.35
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	507,000.00	267,879.59	595,392.49	179,487.10
General Capital		10,259,849.33		10,259,849.33
UTILITIES:				-
Water Operating	134,239.62	6,170,451.83	1,609.19	6,303,082.26
Water Capital		1,825,604.27	65,564.07	1,760,040.20
Water Escrow		294,257.01	8.20	294,248.81
				-
Recreation Utility	1,725.50	591,682.64	1,636.01	591,772.13
Recreation Capital		221,614.62		221,614.62
				-
Fire Saffey Trust		32,818.32		32,818.32
Stormwater Trust	25,000.00	60,782.52		85,782.52
Mt. Laurel Trust		7,706,806.63		7,706,806.63
UCC Trust	1,765.00	1,233,072.32		1,234,837.32
Unemployment Trust		133,682.29		133,682.29
Law Enforcement Trust		27,354.50		27,354.50
Escrow Trust	1,385.00	2,158,944.80	3,200.39	2,157,129.41
Federal Law Enforcement Trust		318,432.71		318,432.71
				-
				-
Total	1,496,574.78	53,375,974.32	4,655,962.72	50,216,586.38

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____
russo@marlboro-nj.gov

Title: _____
Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Investors Account #429902675	18,280,187.17
Investors Account #429905265	1,500.00
Investors Account #1000487690	3,461,867.37
Trust Accounts	
Investors Account #429902691	32,818.32
Investors Account #429902707	27,354.50
Investors Account #429901310	7,706,806.63
Investors Account #429902731	267,879.59
Investors Account #429902782	60,782.52
Investors Account #429902814	133,682.29
Investors Account #429902822	1,233,072.32
Investors Account #429904109	318,432.71
Open Space Account	
Investors Account #429901329	249,468.35
Animal Control	
Investors Account #429902659	79,718.05
Escrow Account	
Investors Account #429902683	2,034,288.52
Investors Account #429905977	124,656.28
General Capital	
Investors Account #429902667	10,259,849.33
Water Utility Operating	
Investors Account #29902857	6,170,451.83
TD Bank Account #11517	294,257.01
Water Utility Capital	
Investors Account #429902865	1,825,604.27
Recreation Utility Operating	
Investors Account #429904042	581,682.64
Investors Account #429904125	10,000.00
Recreation Utility Capital	
Investors Account #429904050	221,614.62
PAGE TOTAL	53,375,974.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
HDSRF-DiMeo Property	11,068.00				11,068.00	-
2017 Bulletproof Vest Partnership	547.27				547.27	-
2018 Highway Safety Grant	19,975.51					19,975.51
2018 Drive Sober or Get Pulled Over Grant (EOY)	6,600.00		5,500.00		1,100.00	-
FY2019 Municipal Alliance	44,974.64		44,974.64			-
2019 Click It or Ticket	-	5,500.00	5,500.00			-
2019 Distracted Driving	-	5,500.00	5,500.00			-
FY2020 Municipal Alliance	-	53,578.00	8,497.00			45,081.00
2019 ANJEC Open Space Stewardship Grant	-	1,500.00	1,000.00			500.00
2019 Clean Communities	-	95,842.74	95,842.74			-
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PAGE TOTALS	83,165.42	161,920.74	166,814.38	-	12,715.27	65,556.51

Sheet 10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	83,165.42	161,920.74	166,814.38	-	12,715.27	65,556.51
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PAGE TOTALS	83,165.42	161,920.74	166,814.38	-	12,715.27	65,556.51

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	83,165.42	161,920.74	166,814.38	-	12,715.27	65,556.51
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						-
TOTALS	83,165.42	161,920.74	166,814.38	-	12,715.27	65,556.51

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
HDSRF-Dimeo Property	11,068.00					11,068.00	-
Green Team	1,289.59						1,289.59
2012 Alcohol Rehab	580.78			580.78			-
2013 Recycling Tonnage	875.70			745.93			129.77
2014 Alcohol Ed Rehab	3,689.28			2,909.22			780.06
2014 Hazardous Discharge Site Remediation	14,522.66			12,500.00			2,022.66
2015 Recycling Tonnage	17,540.56			11,354.36			6,186.20
2015 Clean Communities	3,203.92			2,997.92			206.00
2016 Recycling Tonnage	43,295.91			9,367.05			33,928.86
2016 Clean Communities	858.12			792.81			65.31
FY2016 Municipal Alliance Cash Match	16,486.63			3,522.35			12,964.28
2017 Recycling Tonnage	34,807.62			34,807.62			-
2017 Clean Communities	43,434.02			8,632.44			34,801.58
2017 Body Armor	3,067.27			3,067.27			-
2018 Recycling Tonnage	20,004.30			8,330.98			11,673.32
2018 Clean Communities	86,413.79			16,366.42			70,047.37
FY2018 Municipal Alliance	205.80					205.80	(0.00)
2018 Highway Safety Grant	161.01						161.01
2018 Drive Sober or Get Pulled Over (EOY)	5,060.00			3,960.00		1,100.00	-
PAGE TOTALS	306,564.96	-	-	119,935.15	-	12,373.80	174,256.01

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	306,564.96	-	-	119,935.15	-	12,373.80	174,256.01
2019 Recycling Tonnage	-	119,530.65					119,530.65
2019 Clean Communities			95,842.74	27,366.88			68,475.86
FY2019 Municipal Alliance	19,677.64			18,328.22		1,349.42	(0.00)
2019 State Body Armor	-	6,960.91		5,162.06			1,798.85
2019 Click it or Ticket	-		5,500.00	5,500.00			-
2019 Distracted Driving	-		5,500.00	5,500.00			-
2019 ANJEC Open Space Stewardship	-		1,500.00				1,500.00
FY2020 Municipal Alliance	-		53,578.00	30,644.00			22,934.00
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PAGE TOTALS	326,242.60	126,491.56	161,920.74	212,436.31	-	13,723.22	388,495.37

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	326,242.60	126,491.56	161,920.74	212,436.31	-	13,723.22	388,495.37
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PAGE TOTALS	326,242.60	126,491.56	161,920.74	212,436.31	-	13,723.22	388,495.37

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	326,242.60	126,491.56	161,920.74	212,436.31	-	13,723.22	388,495.37
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	326,242.60	126,491.56	161,920.74	212,436.31	-	13,723.22	388,495.37

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage	-	119,530.65		142,830.75		23,300.10
Clean Communities	-		95,842.74	95,842.74		-
Body Armor	-	6,960.91		6,960.91		-
ANJEC Open Space Stewardship	-		1,000.00	1,000.00		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	126,491.56	96,842.74	246,634.40	-	23,300.10

Sheet 12
Totals

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	5,646,874.50
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	xxxxxxxxxxxx	32,995,620.50
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	77,899,993.00
Levy Calendar Year 2019	xxxxxxxxxxxx	
Paid	77,166,593.00	xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	6,380,274.50	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	32,995,620.50	xxxxxxxxxxxx
	116,542,488.00	116,542,488.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	85045-00 xxxxxxxxxxxx	-
2019 Levy	81105-00 xxxxxxxxxxxx	720,012.28
Interest Earned	xxxxxxxxxxxx	
Expenditures	720,012.28	xxxxxxxxxxxx
Balance - December 31, 2019	85046-00 720,012.28	xxxxxxxxxxxx 720,012.28

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxxxxx
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #		xxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	85034-00	xxxxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxxxxx
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	34,123,416.00
Levy Calendar Year 2019	xxxxxxxxxxxx	
Paid	33,653,559.00	xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85043-00	xxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	85044-00	xxxxxxxxxxxx
	13,914,179.00	xxxxxxxxxxxx
	47,049,795.89	47,049,795.89

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	60,384.04
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	19,103,953.18
County Library	XXXXXXXXXXXX	1,366,613.39
County Health	XXXXXXXXXXXX	384,739.93
County Open Space Preservation	XXXXXXXXXXXX	2,205,042.53
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	129,495.14
Paid	23,120,733.07	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	129,495.14	XXXXXXXXXXXX
	23,250,228.21	23,250,228.21

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2019	80003-06	XXXXXXXXXXXX	-
2019 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	81108-00	3,076,488.00	XXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy	80003-07	XXXXXXXXXXXX	3,076,488.00
Paid	80003-08	3,076,488.00	XXXXXXXXXXXX
Balance - December 31, 2019	80003-09	-	XXXXXXXXXXXX
		3,076,488.00	3,076,488.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	5,550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:			
Adopted Budget	xxxxxxx	xxxxxxx	xxxxxxx
Added by N.J.S. 40A:4-87 (List on 17a)	5,621,571.68	6,411,690.46	790,118.78
	161,920.74	161,920.74	-
			-
			-
Total Miscellaneous Revenue Anticipated	80103-	5,783,492.42	790,118.78
Receipts from Delinquent Taxes	80104-	700,000.00	298,692.73
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	27,187,413.70	xxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxx	xxxxxxx
(c) Minimum Library Tax	80121-	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107-	27,187,413.70	2,190,999.82
		39,220,906.12	42,500,717.45
			3,279,811.33

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx
Amount to be Raised by Taxation	xxxxxxx	165,853,665.54
Local District School Tax	80109-00	77,899,993.00
Regional School Tax	80119-00	-
Regional High School Tax	80110-00	34,123,416.00
County Taxes	80111-00	23,060,349.03
Due County for Added and Omitted Taxes	80112-00	129,495.14
Special District Taxes	80113-00	3,076,488.00
Municipal Open Space Tax	80120-00	720,012.28
Reserve for Uncollected Taxes	80114-00	xxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	29,378,413.52
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx
	168,388,166.97	168,388,166.97

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2019 Distracted Driving	5,500.00	5,500.00	-
2019 Click it or Ticket	5,500.00	5,500.00	-
2019/20 Municipal Alliance	53,578.00	53,578.00	-
2019 Clean Communities	95,842.74	95,842.74	-
2019 ANJEC Open Space Stewardship for Environment	1,500.00	1,500.00	-
PAGE TOTALS	161,920.74	161,920.74	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ irusso@marlboro-nj.gov
Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	39,058,985.38
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	161,920.74
Appropriated for 2019 (Budget Statement Item 9)	80012-03	39,220,906.12
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	187,423.34
Total General Appropriations (Budget Statement Item 9)	80012-05	39,408,329.46
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	39,408,329.46
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	34,085,089.64
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,534,501.43
Reserved	80012-10	2,750,728.04
Total Expenditures	80012-11	39,370,319.11
Unexpended Balances Canceled (see footnote)	80012-12	38,010.35

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01 xxxxxxxxxx	790,118.78
Delinquent Tax Collections	80013-02 xxxxxxxxxx	298,692.73
Required Collection of Current Taxes	80013-03 xxxxxxxxxx	2,190,999.82
Unexpended Balances of 2019 Budget Appropriations	80013-04 xxxxxxxxxx	38,010.35
Miscellaneous Revenue Not Anticipated	81113- xxxxxxxxxx	517,596.94
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120- xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05 xxxxxxxxxx	1,780,898.26
Prior Years Interfunds Returned in 2019	80013-06 xxxxxxxxxx	
Reserve for Receivable from Regional H.S. District	xxxxxxxxxx	987,799.11
Cancellation of Accounts Payable		47,599.56
Cancellation of Grant Appropriation Reserves	xxxxxxxxxx	1,007.95
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2019	80013-07 46,909,799.50	xxxxxxxxxx
Balance - December 31, 2019	80013-08 xxxxxxxxxx	46,909,799.50
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09 -	xxxxxxxxxx
Delinquent Tax Collections	80013-10 -	xxxxxxxxxx
Required Collection on Current Taxes	80013-11 -	xxxxxxxxxx
Interfund Advances Originating in 2019	80013-12 500,000.00	xxxxxxxxxx
Reserve for Receivable from Regional H.S. District	517,942.11	xxxxxxxxxx
Prior Year State Tax Appeal Refunds	163,662.00	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14 5,471,119.39	xxxxxxxxxx
	53,562,523.00	53,562,523.00

**SURPLUS - CURRENT FUND
YEAR - 2018**

	Debit	Credit
1. Balance - January 1, 2019	80014-01 xxxxxxxxxx	11,329,557.04
2.	xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02 xxxxxxxxxx	5,471,119.39
4. Amount Appropriated in the 2019 Budget - Cash	80014-03 5,550,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2019	80014-05 11,250,676.43	xxxxxxxxxx
	16,800,676.43	16,800,676.43

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	18,580,461.83
Investments	80014-07	6,500,000.00
Sub Total		25,080,461.83
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	14,017,208.74
Cash Surplus	80014-09	11,063,253.09
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	187,423.34
Cash Deficit #	80014-13	
Total Other Assets	80014-14 80014-15	187,423.34 11,250,676.43

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00 \$ <u>163,105,774.41</u>
or			
(Abstract of Ratables)			82113-00 \$ _____
2. Amount of Levy Special District Taxes			82102-00 \$ <u>3,076,488.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00 \$ <u>932,848.95</u>
5a. Subtotal 2019 Levy	\$ <u>167,115,111.36</u>		
5b. Reductions due to tax appeals **	\$ _____		
5c. Total 2019 Tax Levy		82106-00 \$ <u>167,115,111.36</u>	
6. Transferred to Tax Title Liens		82107-00 \$ <u>87,672.28</u>	
7. Transferred to Foreclosed Property		82108-00 \$ _____	
8. Remitted, Abated or Canceled		82108-00 \$ <u>107,104.93</u>	
9. Discount Allowed		82108-00 \$ _____	
10. Collected in Cash: In 2018	82121-00 \$ <u>1,374,747.05</u>		
In 2019 *	82122-00 \$ <u>163,007,181.22</u>		
Homestead Benefit Credit		\$ <u>1,281,524.93</u>	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>190,212.34</u>		
Total To Line 14	82111-00 \$ <u><u>165,853,665.54</u></u>		
11. Total Credits			\$ <u><u>166,048,442.75</u></u>
12. Amount Outstanding December 31, 2019		82120-00 \$ <u>1,066,668.61</u>	
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is <u>99.24%</u> 82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ <u>165,853,665.54</u>
Less: Reserve for Tax Appeals Pending			\$ _____
State Division of Tax Appeals			\$ _____
To Current Taxes Realized in Cash (Sheet 17)			\$ <u>165,853,665.54</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.
 ** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	26,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	161,500.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	6,750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes	750.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	4,287.66
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	4,146.57
9. Received in Cash from State	xxxxxxxxxx	189,100.01
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	11,559.19	xxxxxxxxxx
	206,809.19	206,809.19

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	26,250.00
Line 3	161,500.00
Line 4	6,750.00
Sub - Total	194,500.00
Less: Line 7	4,287.66
To Item 10, Sheet 22	190,212.34

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019	1,758,147.72	XXXXXXXXXX
A. Taxes	83102-00 1,028,769.71	XXXXXXXXXX
B. Tax Title Liens	83103-00 729,378.01	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX 40,040.56
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00 22,351.41	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX 12,387.83
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	XXXXXXXXXX
8. Totals	1,792,886.96	1,792,886.96
9. Balance Brought Down	1,740,458.57	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	998,692.73
A. Taxes	83116-00 998,692.73	XXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00 87,672.28	XXXXXXXXXX
13. 2019 Taxes	83123-00 1,066,668.61	XXXXXXXXXX
14. Balance - December 31, 2019	XXXXXXXXXX	1,896,106.73
A. Taxes	83121-00 1,066,668.61	XXXXXXXXXX
B. Tax Title Liens	83122-00 829,438.12	XXXXXXXXXX
15. Totals	2,894,799.46	2,894,799.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is **57.38%**

17. Item No. 14 multiplied by percentage shown above is **1,087,986.04** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	84101-00	802,400.00
2. Foreclosed or Deeded In 2019	xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00	-
4. Taxes Receivable	84104-00	-
5A.	84102-00	xxxxxxx
5B.	84105-00	xxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx
8. Sales	xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx
10. Contract	84110-00	xxxxxxx
11. Mortgage	84111-00	xxxxxxx
12. Loss on Sales	84112-00	xxxxxxx
13. Gain on Sales	84113-00	xxxxxxx
14. Balance - December 31, 2019	84114-00	802,400.00
	802,400.00	802,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019	84115-00	xxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00	xxxxxxx
17. Collected*	84117-00	xxxxxxx
18.	84118-00	xxxxxxx
19. Balance - December 31, 2019	84119-00	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019	84120-00	xxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00	xxxxxxx
22. Collected*	84122-00	xxxxxxx
23.	84123-00	xxxxxxx
24. Balance - December 31, 2019	84124-00	-
	-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2019 (84125-00) _____

Realized in 2019 Budget _____

To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ -	\$ -	\$ 187,423.34	\$ 187,423.34
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
<u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 187,423.34	\$ 187,423.34

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	80025-00	80026-00	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80027-00 80028-00

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	42,573,000.00	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 3,180,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04 39,393,000.00	xxxxxxxxxx	
	42,573,000.00	42,573,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05
			\$ 3,250,000.00
2020 Interest on Bonds*			
	80033-06	\$ 1,628,190.50	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 xxxxxxxxxx		
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
2020 Bond Maturities - Assessment Bonds			80033-11
			\$
2020 Interest on Bonds*			
	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13
			\$ 1,628,190.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	110,430.89	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 26,789.16	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 83,641.73 110,430.89	xxxxxxxxxx 110,430.89	
2020 Loan Maturities		80033-05	\$ 27,327.62
2020 Interest on Loans		80033-06	\$ 1,536.88
Total 2020 Debt Service for		Loan 80033-13	\$ 28,864.50
LOAN			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 xxxxxxxxxx	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
2020 Loan Maturities		80033-11	\$ -
2020 Interest on Loans		80033-12	\$ -
Total 2020 Debt Service for		Loan 80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx		
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04		-
		xxxxxxxxxx	
			-
2020 Loan Maturities			80033-05 \$
2020 Interest on Loans			80033-06 \$
Total 2020 Debt Service for	Loan	80033-13	\$ -
LOAN			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10		-
		xxxxxxxxxx	
			-
2020 Loan Maturities			80033-11 \$
2020 Interest on Loans			80033-12 \$
Total 2020 Debt Service for	Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx		
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 xxxxxxxxxx	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 -	xxxxxxxxxx -	
2020 Loan Maturities			
		80033-05	\$
2020 Interest on Loans			
		80033-06	\$
Total 2020 Debt Service for _____ Loan			
		80033-13	\$ -
LOAN			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 xxxxxxxxxx	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx -	
2020 Loan Maturities			
		80033-11	\$
2020 Interest on Loans			
		80033-12	\$
Total 2020 Debt Service for _____ Loan			
		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx	
Paid	80034-02	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	xxxxxxxxxx	
2020 Bond Maturities - Term Bonds	80034-04		
2020 Interest on Bonds	80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx		
Outstanding - December 31, 2019	80034-09	xxxxxxxxxx		
2020 Interest on Bonds*	80034-10			
2020 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01			
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2019

2020 Interest
Requirement

1. Emergency Notes	80036-	\$		\$
2. Special Emergency Notes	80037-	\$		\$
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State & County Taxes	80039-	\$		\$
5. _____		\$		\$
6. _____		\$		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2011-04 Open Space	310,000.00	11/15/2019	310,000.00	05/15/20	0.0000%	-	-	05/15/20
2018-01 Various Capital Improvements	6,091,000.00	11/15/2019	6,091,000.00	05/15/20	0.0000%	-	-	05/15/20
2019-01 Various Capital Improvements	4,552,000.00	11/15/2019	4,552,000.00	05/15/20	0.0000%	-	-	05/15/20
Page Totals	10,953,000.00		10,953,000.00			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02







DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	10,953,000.00		10,953,000.00			-	-	
PAGE TOTALS	10,953,000.00		10,953,000.00			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	10,953,000.00		10,953,000.00			-	-	
PAGE TOTALS	10,953,000.00		10,953,000.00			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
2002-21 Various	5,779.60	-					5,779.60	
2005-19 Information Sign	44,469.22	-					44,469.22	
2005-36 Various	85,910.91	-			66,403.68		19,507.23	
2006-19 Various	18,905.20	-			2,625.20		16,280.00	
2007-12 Various	86.83	722,035.62		3,245.00	-		3,331.83	722,035.62
2011-02 Various	119,046.25	-			32,509.51		86,536.74	
2011-04 Open Space	-	309,861.78			147,943.16	111,196.15		50,722.47
2012-08 Various	39,554.73	36,351.88					39,554.73	36,351.88
2012-11 Acquisition of Property	5,167,309.55	-		14.19	4,000.00		5,163,323.74	
2012-12 Leach Fields Hamilton Park	234,604.52	-			234,604.52		0.00	
2012-13 Housing Rehab	1,456,000.00	-					1,456,000.00	
2013-08 Various	264,939.07	10,278.60			64,900.91		200,038.16	10,278.60
2014-03 Various	139,388.71	-		16,503.41	14,205.79		141,686.33	
2014-13 Taylor Rd. Storm Drains	251,767.18	-			7,150.03	244,617.15	-	
2014-22 Leach Fields Hamilton Park-add'l	716,480.00	-			581,291.28		135,188.72	
2015-02 Various	404,293.19	-		1,799.20	157,527.97		248,564.42	
2015-09 Nolan Road Park	145,000.00	-			145,000.00		-	
2015-14 Improvements to Texas Road	-	-		15,513.35			15,513.35	
2016-02 Various	310,021.24	108,970.00		4,267.57	40,268.23		274,020.58	108,970.00
Page Total	9,403,556.20	1,187,497.88	-	41,342.72	1,498,430.28	355,813.30	7,849,794.65	928,358.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,403,556.20	1,187,497.88	-	41,342.72	1,498,430.28	355,813.30	7,849,794.65	928,358.57
2016-05 Acquisition of Police Cars	2,153.64	-				2,153.64	0.00	
2016-12 Open Space	0.00	7,153.17						7,153.17
2016-13 Open Space (Green Acres)	-	-		250,000.00			250,000.00	
2017-02 Various Capital Improvements	99,913.56	111,312.00		6,576.51	98,710.85		7,779.22	111,312.00
2017-10 Improvements to Intersection of Route 52	23,750.00	-					23,750.00	
2018-01 Various Capital Improvements	-	2,927,759.95		79,781.17	2,054,164.61			953,376.51
2018-03 Acquisition of Police Cars	1,931.00	-		5,193.26	-		7,124.26	
2018-04 Improvements to H&L Fields	15,547.02	-					15,547.02	
2018-07 Acquisition of Open Space	250,000.00	-			250,000.00		-	
2018-11 NJDOT 2018 Road Program	350,000.00				350,000.00		-	
2019-01 Various Capital Improvements			6,979,662.00		5,081,766.12			1,897,895.88
2019-04 Acquisition of Police Cars			190,000.00		178,752.70		11,247.30	
2019-07 NJDOT 2019 Road Program			300,000.00				300,000.00	
2019-08 Improvements at Greenbriar			120,370.00		120,370.00		-	
2019-10 Streambank Stabilization at Pleasant Val			420,236.00		420,236.00		-	
2019-11 Route 79 Sidewalk Extension			875,000.00				875,000.00	
PAGE TOTALS	10,146,851.42	4,233,723.00	8,885,268.00	382,893.66	10,052,430.56	357,966.94	9,340,242.45	3,898,096.13

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,146,851.42	4,233,723.00	8,885,268.00	41,342.72	10,052,430.56	357,966.94	9,340,242.45	3,898,096.13
GRAND TOTALS	10,146,851.42	4,233,723.00	8,885,268.00	41,342.72	10,052,430.56	357,966.94	9,340,242.45	3,898,096.13

Sheet 35a. Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	80031-01 XXXXXXXXXX	26,536.00
Received from 2019 Budget Appropriation *	80031-02 XXXXXXXXXX	400,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03 XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04 348,972.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	80031-05 77,564.00	XXXXXXXXXX
	426,536.00	426,536.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	80029-01 xxxxxxxxxx	514,216.69
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	246,770.79
Cancellation of NJDOT Grant Receivable	1,248.99	
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	xxxxxxxxxx
Balance - December 31, 2019	80030-04 759,738.49	xxxxxxxxxx
	760,987.48	760,987.48

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2019 was \$ 167,115,111.36
 2. Amount of Item 1 Collected in 2019 (*) \$ 165,853,665.54
 3. Seventy (70) percent of Item 1 \$ 116,980,577.95
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
Answer YES or NO NO

- D.
1. Cash Deficit 2018 \$ _____
 2. 4% of 2018 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2019 \$ _____
 4. 4% of 2019 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 129,495.14	\$ _____	\$ 129,495.14
3. Amounts due Special Districts	\$ _____	\$ _____	\$ -	\$ -
4. Amount due School Districts for School Tax	\$ _____	\$ 5,862,332.39	\$ _____	\$ 5,862,332.39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND
 AS AT DECEMBER 31, 2019
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	6,597,731.07	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	181,828.56	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		1,169,363.71
Encumbrances Payable		1,283,987.67
Accrued Interest on Bonds and Notes		165,878.48
Due to -		
Accounts Payable		68,230.01
Customer Overpayments		31,135.54
Reserve for Water Escrow		289,397.12
Subtotal - Cash Liabilities		3,007,992.53 "C"
Reserve for Consumer Accounts and Lien Receivable		181,828.56
Fund Balance		3,589,738.54
Total	6,779,559.63	6,779,559.63

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit**
Operating Surplus Anticipated	91301-	2,000,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-		-
Interest on Investments		50,000.00	75,021.95
Connection Fees		100,000.00	168,790.04
Other Operating Revenues		25,000.00	10,564.47
Service Charges		8,550,000.00	617,621.29
Solar Renewable Energy Credits		121,411.02	80,048.98
Reserve for Debt Service	91307-		-
Capital Fund Balance		120,000.00	
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal		10,966,411.02	952,046.73
Deficit (General Budget) **	91306-		-
	91307-	10,966,411.02	11,918,457.75
			952,046.73

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	10,966,411.02
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	10,966,411.02
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	10,966,411.02
Deduct Expenditures:	
Paid or Charged	9,734,316.25
Reserved	1,169,363.71
Surplus (General Budget)**	
Total Expenditures	10,903,679.96
Unexpended Balance Canceled (See Footnote)	62,731.06

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	11,918,457.75	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	1,260,246.96	
Total Revenue Realized		13,178,704.71
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	9,734,316.25	
Reserved	1,169,363.71	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Accounts Payable Cancellations	9,542.00	
Total Expenditures	10,913,221.96	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		10,913,221.96
Excess		2,265,482.75
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	2,265,482.75	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Operating Deficit" - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of 2018 Appropriation Reserves Canceled in 2019 "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	1,260,246.96	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		1,260,246.96

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	952,046.73
Unexpended Balances of Appropriations	xxxxxxxxxx	62,731.06
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	1,260,246.96
Cancellation of Accounts Payable	9,542.00	
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	2,265,482.75	xxxxxxxxxx
	2,275,024.75	2,275,024.75

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	3,324,255.79
Excess in Results of 2019 Operations	xxxxxxxxxx	2,265,482.75
Amount Appropriated in the 2019 Budget - Cash	2,000,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	3,589,738.54	xxxxxxxxxx
	5,589,738.54	5,589,738.54

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash		6,597,731.07
Investments		
Interfund Accounts Receivable		
Subtotal		6,597,731.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,007,992.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,589,738.54
Other Assets Pledged to Surplus.*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		3,589,738.54

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018 \$ 117,178.85

Increased by:
Rents Levied \$ 9,536,553.63

Decreased by:

Collections \$ 9,443,478.03
Overpayments applied \$ 28,425.89
Transfer to Liens \$ _____
Other \$ _____

\$ 9,471,903.92

Balance December 31, 2019 \$ 181,828.56

SCHEDULE OF WATER UTILITY UTILITY LIENS

Balance December 31, 2018 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____

\$ _____

Decreased by:

Collections \$ _____
Other \$ _____

\$ _____

Balance December 31, 2019 \$ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount		Amount Resulting 2019	Balance as at Dec. 31, 2019
		Dec. 31, 2018 per Audit Report	2019 Budget		
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	

2020 Bond Maturities - Assessment Bonds		\$	
2020 Interest on Bonds		\$	

WATER UTILITY UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxxxx	12,675,000.00	
Issued	xxxxxxxxxx	5,370,000.00	
Paid	7,190,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	10,855,000.00	xxxxxxxxxx	
	18,045,000.00	18,045,000.00	

2020 Bond Maturities - Capital Bonds		\$	985,000.00
2020 Interest on Bonds		\$	432,265.42

INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	432,265.42	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	100,314.41	
Subtotal	\$	331,951.01	
Add: Interest to be Accrued as of 12/31/2020	\$	46,150.24	
Required Appropriation 2020			\$ 378,101.25

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 Refunding Bonds	-	5,370,000.00	9/4/2019	various
		5,370,000.00		

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2018-02 Water System Improvements	1,945,000.00	11/15/2019	1,945,000.00	5/15/2020	0.00%	-	-	5/15/2020
2. 2018-02 Water System Improvements	905,000.00	11/15/2019	905,000.00	5/15/2020	0.00%	-	-	5/15/2020
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,850,000.00		2,850,000.00			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
2009-46 MUA - Facility Imp	23,023.00	-					23,023.00	
2010-17 System Improvements	10,942.76	-					10,942.76	
2011-03 System Improvements	-	-				150.00	150.00	
2011-12 Acquisition of Land	19,295.12	-					19,295.12	
2012-26 NJEIT Tennent Road	771,224.16	-			133,060.77	123,945.14	762,108.53	
2013-10 System Improvements	2,131.38	-				4,422.25	6,553.63	
2014-05 System Improvements	18,776.73	-				39,396.75	58,173.48	
2014-06 NJEIT Harbor Road	-	348,528.80			112,484.00	247,848.73		483,893.53
2015-03 System Improvements	198,692.52	-				5,739.00	204,431.52	
2016-03 System Improvements	215,701.76	-			4,707.00		210,994.76	
2017-03 System Improvements	349,929.75	-			56,463.44	100,739.94	394,206.25	
2018-02 System Improvements	-	1,730,747.44			1,146,136.05	30,140.30		614,751.69
2019-02 System Improvements	-	-	3,035,111.00		1,558,557.15	34,849.75		1,511,403.60
PAGE TOTALS	1,609,717.18	2,079,276.24	3,035,111.00	-	3,011,408.41	587,231.86	1,689,879.05	2,610,048.82

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,609,717.18	2,079,276.24	3,035,111.00	-	3,011,408.41	587,231.86	1,689,879.05	2,610,048.82
TOTALS	1,609,717.18	2,079,276.24	3,035,111.00	-	3,011,408.41	587,231.86	1,689,879.05	2,610,048.82

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	50,000.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance - December 31, 2019	50,000.00	50,000.00

WATER UTILITY UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-02 System Improvements	3,035,111.00	3,035,111.00	-	-
	3,035,111.00	3,035,111.00	-	-

WATER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	128,022.32
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		11,223.57
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2019 Budget Reserve	120,000.00	xxxxxxxxxx
Balance - December 31, 2019	19,245.89	xxxxxxxxxx
	139,245.89	139,245.89

POST CLOSING
L BALANCE - RECREATION AND SWIM UTILITY UTILITY
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	593,372.13	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		64,634.93
Encumbrances Payable		233,390.57
Accrued Interest on Bonds and Notes		5,368.75
Due to -		
Accounts Payable		10,954.48
Prepaid Participation Fees		15,448.99
Prepaid Membership Fees		55,198.63
		384,996.35 "C"
Subtotal - Cash Liabilities		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		208,375.78
Total	593,372.13	593,372.13

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
BALANCE - RECREATION AND SWIM UTILITY UTILITY FUNI
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	85,530.08	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	85,530.08
CASH	221,614.62	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,446,793.21	
AUTHORIZED AND UNCOMPLETED	1,154,287.32	
PAGE TOTALS	4,908,225.23	85,530.08

(Do not crowd - add additional sheets)

ANALYSIS OF RECREATION AND SWIM UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

ULE OF RECREATION AND SWIM UTILITY UTILITY BUDGET

BUDGET REVENUES

Source	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated	91301- 249,606.42	249,606.42	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302- 2,325,000.00	2,286,348.28	(38,651.72)
Program Revenue			-
			-
			-
			-
Reserve for Debt Service	91307- -		-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	2,574,606.42	2,535,954.70	(38,651.72)
Deficit (General Budget) **	91306- 2,574,606.42	91307- 2,535,954.70	(38,651.72)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,574,606.42
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,574,606.42
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,574,606.42
Deduct Expenditures:	
Paid or Charged	2,373,909.27
Reserved	64,634.93
Surplus (General Budget)**	
Total Expenditures	2,438,544.20
Unexpended Balance Canceled (See Footnote)	136,062.22

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

RECREATION AND SWIM UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Recreation And Swim Utility Utility Budget either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,535,954.70	
Miscellaneous Revenue Not Anticipated	18,417.15	
2018 Appropriation Reserves Canceled in 2019	82,425.44	
Total Revenue Realized		2,636,797.29
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,373,909.27	
Reserved	64,634.93	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
	Total Expenditures	2,438,544.20
	Less: Deferred Charges Included in	
	Above "Total Expenditures"	
Total Expenditures - As Adjusted		2,438,544.20
Excess		198,253.09
Budget Appropriation - Surplus (General Budget)**		
Remainder =	Balance of Results of 2019 Operation	198,253.09
	("Excess in Operations" - Sheet 46)	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		-
Remainder =	Balance of Results of 2019 Operation	
	("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Recreation And Swim Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	82,425.44	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		82,425.44

** Items must be shown in same amounts on Sheet 44.

LTS OF 2019 OPERATIONS - RECREATION AND SWIM UTILITY UT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	136,062.22
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	18,417.15
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	82,425.44
Deficit in Anticipated Revenues	38,651.72	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	xxxxxx
Excess in Operations - to Operating Surplus	198,253.09	xxxxxxxxxx
	236,904.81	236,904.81

* See restriction in amount on Sheet 45, SECTION 2

RATING SURPLUS - RECREATION AND SWIM UTILITY UTI

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	259,729.11
Excess in Results of 2019 Operations	xxxxxxxxxx	198,253.09
Amount Appropriated in the 2019 Budget - Cash	249,606.42	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	208,375.78	xxxxxxxxxx
	457,982.20	457,982.20

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM RECREATION AND SWIM UTILITY UTILITY - TRIAL BALANCE)**

Cash		593,372.13
Investments		
Interfund Accounts Receivable		
Subtotal		593,372.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		384,996.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		208,375.78
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		208,375.78

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF RECREATION AND SWIM UTILITY UTILITY ACCOUNTS RECEI

Balance December 31, 2018 \$ _____

Increased by:
Rents Levied \$ _____

Decreased by:

Collections \$ _____
Overpayments applied \$ _____
Transfer to Liens \$ _____
Other \$ _____

Balance December 31, 2019 \$ _____

SCHEDULE OF RECREATION AND SWIM UTILITY UTILITY LIENS

Balance December 31, 2018 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____

Decreased by:

Collections \$ _____
Other \$ _____

Balance December 31, 2019 \$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
RECREATION AND SWIM UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____

Appropriated for
in Budget of
Year 2019

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
RECREATION AND SWIM UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	

2020 Bond Maturities - Assessment Bonds		\$	
2020 Interest on Bonds		\$	

RECREATION AND SWIM UTILITY UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxxxx	1,029,000.00	
Issued	xxxxxxxxxx		
Paid	85,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	944,000.00	xxxxxxxxxx	
	1,029,000.00	1,029,000.00	

2020 Bond Maturities - Capital Bonds		\$	75,000.00
2020 Interest on Bonds		\$	25,770.00

INTEREST ON BONDS - RECREATION AND SWIM UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	25,770.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	5,368.75	
Subtotal	\$	20,401.25	
Add: Interest to be Accrued as of 12/31/2020	\$	4,743.75	
Required Appropriation 2020	\$		\$ 25,145.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

BT SERVICE FOR RECREATION AND SWIM UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOT

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2005-37 Various	7,000.00	11/15/2019	7,000.00	5/15/2020	0.00%	-	-	5/15/2020
2. 2013-09 Rec & Swim Club Imp	15,000.00	11/15/2019	15,000.00	5/15/2020	0.00%	-	-	
3. 2014-04 Rec & Swim Club Imp	33,000.00	11/15/2019	33,000.00	5/15/2020	0.00%	-	-	
4. 2019-03 Rec & Swim Club Imp	105,000.00	11/15/2019	105,000.00	5/15/2020	0.00%	-	-	
5.								
6.								
7.								
8.								
9.								
TOTAL	160,000.00		160,000.00			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - RECREATION AND SWIM UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION AND SWIM UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019		
	Funded	Unfunded					Funded	Unfunded	
2005-37 Various	-	6,283.73			181.29			6,102.44	
2012-09 Various	50,743.00	19,475.00			41,250.00		9,493.00	19,475.00	
2013-09 Rec & Swim Club Imp	-	6,676.19			10.00			6,666.19	
2014-04 Rec & Swim Club Imp	-	15,946.69			23.00	175,000.00		190,923.69	
2015-08 Marlboro Country Park	5.96	-					5.96		
2019-03 Rec & Swim Club Imp	-	-	143,702.00		93,214.40			50,487.60	
Total	70000-	50,748.96	48,381.61	143,702.00	-	134,678.69	175,000.00	9,498.96	273,654.92

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION AND SWIM UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	50,748.96	48,381.61	143,702.00	-	134,678.69	175,000.00	9,498.96	273,654.92
TOTALS	50,748.96	48,381.61	143,702.00	-	134,678.69	175,000.00	9,498.96	273,654.92

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

RECREATION AND SWIM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	-
Received from 2019 Budget Appropriation	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

RECREATION AND SWIM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

