

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011

(UNAUDITED)

POPULATION LAST CENSUS	<u>40,191</u>
NET VALUATION TAXABLE 2011	<u>\$ 6,902,175,704.00</u>
MUNICODE	<u>1328</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Marlboro _____, County c Monmouth _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Ulrich H. Steinberg Jr.*
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Ulrich H. Steinberg Jr., am the Chief Financial Officer, License# 586, of the Township of Marlboro, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature *Ulrich H. Steinberg Jr.*
 Title Chief Financial Officer
 Address 1979 Township Drive, Marlboro, NJ 07746
 Phone Number (732) 536-0200
 Fax Number (732) 972-0852
 Email asteinberg@marlboro-nj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Marlboro as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Joseph LaBuzza

Signature:

Joseph LaBuzza

Certificate #:

002006

Date:

2-7-12

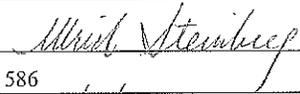
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Marlboro
Chief Financial Officer: Ulrich H. Steinberg Jr.
Signature: 
Certificate #: 586
Date: 2/7/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Township of Marlboro
Chief Financial Officer: Ulrich H. Steinberg Jr.
Signature: _____
Certificate #: 586
Date: _____

21-600830
Federal ID #

Township of Marlboro
Municipality

Monmouth
County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2011

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ <u>8,125.00</u>	\$ <u>250,206.04</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Melish Steinhilber
Signature of Chief Financial Officer

2/7/12
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Marlboro County of Monmouth during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

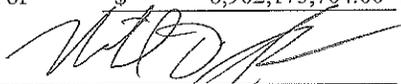
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 12, 2012 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 6,902,175,704.00.



SIGNATURE OF TAX ASSESSOR

Township of Marlboro

MUNICIPALITY

Monmouth

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Assets		
Cash	7,528,835.19	
Investments	6,146,308.58	
Change fund	400.00	
Due From NJ State - Veteran & Sr. Citizen Deductions	10,304.11	
Property Tax Receivable	831,890.42	
Tax Title Liens	239,978.18	
Foreclosed Property	802,400.00	
Revenue Accounts Receivable - Court	0.00	
Due from Fire District #1	0.00	
Due from MCIA	66,080.42	
Deferred Charges - Revaluation	400,000.00	
Emergency Authorization - 2011 Blizzard	60,000.00	
Emergency Authorization - Hurricane Irene	140,000.00	
Liabilities		
Appropriation Reserves		1,599,258.50 c
Encumbrances Payable		1,334,993.84 c
Due to NJ - Marriage Licenses		325.00 c
PrePaid Licenses		13,360.97 c
Accounts Payable		233,387.28 c
PrePaid Taxes		683,754.38 c
Tax Overpayments		39,131.57 c
Prepaid Fees		15,120.00 c
Local School Tax Payable		1,751,267.00 c
Regional High School Tax Payable		1,329,297.88 c
County Taxes Payable		110,171.64 c
Due to Grant fund		761,000.36 c
Reserve for LEA Rebate		13,942.50 c
Reserve for Blossum Heights		65,103.27 c
Reserve for Traffic Lights		25,000.00 c
Total Debits / Credits THIS Sheet ONLY	16,226,196.90	7,975,114.19

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010.....(1)	\$	<u> n/a </u>
	x	<u> 25% </u>
(2)	\$	<u> n/a </u>

Municipal Public Defender Trust Cash Balance December 31, 2011(3) \$ n/a

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Ulrich H. Steinberg Jr.
Signature: 
Certificate #: 586
Date: 2/7/12

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. Performance	136,364.64			136,364.64
2. Road Opening	425,224.85	22,332.50	2,000.00	445,557.35
3. Storm Water Mgmt	1,165,651.83	50,275.00	146,873.00	1,069,053.83
4. Public Defender		1,500.00	1,500.00	-
5. Parking Adjudication	3,580.00	986.00		4,566.00
6. Off Site Improvements	7,741.45			7,741.45
7. Fire Safety	126,686.91	20,825.00	801.00	146,710.91
8. Law Enforcement	77,798.58	8,464.53	940.00	85,323.11
9. Mount Laurel	13,388,375.35	601,117.47	767,414.34	13,222,078.48
10. Park Acquisition	10,000.00		3,200.00	6,800.00
11. Recreation	157,087.61	1,890,346.56	1,823,229.41	224,204.76
12. Police Evidence	139.90			139.90
13. Uniform Construction Code	447,806.66	994,533.98	808,263.07	634,077.57
14. Marlboro Knolls	2,575.24			2,575.24
15. Res for Cablevision	15,000.00			15,000.00
16. Tax Sale Premiums	396,178.45	4,600.00		400,778.45
17. Snow Removal	1,964.54			1,964.54
18. Unclaimed Monies	2,774.15	383.57		3,157.72
19. Tree Bank	392,219.29		4,265.00	387,954.29
20. Bid Deposits	2,561.70			2,561.70
21. Insurance Reimb	16,000.00			16,000.00
22. Court Bail Refund	2,737.00			2,737.00
23. Unemployment	55,171.57	43,242.60	40,350.14	58,064.03
24. Accumulated Absence				-
25. Off Duty Police	67,286.36	404,609.10	423,197.56	48,697.90
26. Sidewalks	12,624.30			12,624.30
27. Shade Trees	19,500.00			19,500.00
28. Green Team	0.00	3,600.00	0.00	3,600.00
29.				-
30.				-
31.				-
32.				-
33.				-
34.				-
35.				-
Totals:	16,933,050.38	4,046,816.31	4,022,033.52	16,957,833.17

POST CLOSING**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,795,038.35	XXXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXXX	6,795,038.35
Cash	483,585.33	
Investment	1,121,615.19	
Deferred Charges to Future Taxation		
Unfunded	7,669,401.66	
Funded	25,977,743.56	
Due From Swim Capital	250,000.00	
Due From NJ DOT	146,250.00	
Due From Water Utility Capital		
General Serial Bonds		25,694,000.00
Green Trust Loan Payable		283,743.56
Improvement Authorizations		
Funded		1,393,217.57
Unfunded		5,827,977.53
Capital Improvement Fund		48,976.00
Due to Grant Fund		2,000.00
Due to Open Space		
Reserve for:		
Debt Service		16,331.71
Lafayette Knolls - Recreation		50,000.00
Traffic Light - Ryan Road		55,202.37
Falson Lane Ballfields		309.80
Police Mobile Data Terminal		
Beacon Hill Road Improvements		18,000.00
Station Road Improvements		72,960.00
Rt 79 & School Rd. East		240,000.00
School Road East		76,000.00
Pleasant Valley Road Improvements		6,120.63
Sidewalks @ Crine West		36,500.00
Sidewalks @ Tennant Road		2,147.79
Union Hill Imps - Costco		12,500.00
Emerald Hills		42,902.91
Res for Wincrest - Millstein		26.45
Fund Balance		1,769,679.42
Grand Totals	42,443,634.09	42,443,634.09

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current		
Investors Savings	Account # 0042-99-0158-6	6,146,308.58
Investors Savings	Account # 429902675	9,734,502.59
Total		
Trust Accounts		
Investors Savings	Account # 0042-99-0158-6	3,269,137.50
Investors Savings	Account # 429902691	42,747.87
Investors Savings	Account # 429902707	85,323.11
Investors Savings	Account # 429901310	13,222,078.48
Investors Savings	Account # 429902731	18,263.50
Investors Savings	Account # 429902774	122,140.17
Investors Savings	Account # 429902782	14,067.91
Investors Savings	Account # 429902814	58,064.03
Investors Savings	Account # 429902822	143,071.82
Open Space Account		
Investors Savings	Account # 0042-99-0158-6	1,718,725.00
Investors Savings	Account # 429901329	2,474,742.51
Investors Savings	Account # 42-99-0132-9	133,486.94
Animal Control		
Investors Savings	Account # 429902659	627.55
Investors Savings	Account # 0042-99-0158-6	55,000.00
Escrow Account		
Investors Savings	Account # 429902683	202,560.32
Wachovia	Account # 2000018145609	2,582,093.52
Subtotal this sheet ONLY, continued on next sheet		
		40,022,941.40

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2011
NJDOT School Road East	150,000.00				150,000.00
USDOJ - Secure Our Schools	21,674.16				21,674.16
Green Acres Park Improvement Grant	600,000.00		277,947.19		322,052.81
Municipal Open Space grant	0.00				-
CDDBG - St. Center Renovations	80,152.00				80,152.00
HDSRF - DiMeo Property	11,068.00				11,068.00
HDSRF - Hospital Property	11,537.00				11,537.00
StormWater Management Grant	15,464.00				15,464.00
Justice Assistance Grant	6,202.00		6,175.73		26.27
Municipal Alliance grant	17,191.49		17,191.49		-
NJ Forestry	6,967.00		6,966.28		0.72
Body Armor Grant	271.33				271.33
Over the Limit / Under Arrest	5,000.00		5,000.00		-
Clean Communities		68,350.11	68,350.11		-
Drug & Alcohol Alliance		28,547.00	7,676.60		20,870.40
Supplemental Drug & Alliance		3,500.00	2,479.65		1,020.35
Recycling Tonnage		52,731.95	52,731.95		-
Municipal Recycling Service Grant		15,000.00	15,000.00		-
Body Armor Grant		2,209.25	2,209.25		-
Federal Body Armor Grant		20,312.50	17,468.75		2,843.75
Subtotals this Sheet ONLY	925,526.98	190,650.81	479,197.00	0.00	636,980.79

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2011	Transferred from 2011		Expended	Adjusting Journal	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Storm Water Regulation	4,738.64						4,738.64
Energy Efficiency Grant	152,040.00			16,630.70			135,409.30
NJDOT Robertsville Road Drainage	45,000.00						45,000.00
NJDOT School Road East	150,000.00						150,000.00
NJDOT Robertsville Road	93,802.50						93,802.50
NJDOT Robertsville Road & Union Hill	32,352.28						32,352.28
USDOJ - Secure Our Schools	2,515.27						2,515.27
NJDOT - Union Hill Road	0.00						-
CDBG - Sr. Center Renovations	71,569.02			63,625.68			7,943.34
Green Acres Park Improvements	600,000.00						600,000.00
Municipal Open Space	0.00						-
HDSRF - DiMeo Property	11,068.00						11,068.00
HDSRF - Hospital Property	9,147.18						9,147.18
Alcohol Education Grant	1,473.40						1,473.40
NJDOT - Union Hill Road	0.00						-
Body Armor Replacement	160.96						160.96
Storm Water Management	20,619.00			2,500.00			18,119.00
Clean Communities	2,651.09			2,651.09			-
Alcohol Education Grant	1,124.46						1,124.46
Recycling Tonnage Grant	28,559.33			26,796.91			1,762.42
Body Armor Replacement	245.29						245.29
Subtotals this Sheet ONLY	1,227,066.42	0.00	0.00	112,204.38	0.00	0.00	1,114,862.04

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2011	Transferred from 2011		Expended	Adjusting Journal	Cancellation	Balance Dec. 31, 2011
		Budget	Appropriations By 40A-4-87				
Handicapped Recreational Opportunities	2,520.00						2,520.00
2008 Green Communities	3,000.00						3,000.00
Justice Assistance Grant	6,541.39			5,689.73			851.66
Clean Communities Grant	22,701.61			22,701.61			-
Recycling Tonnage	40,233.38			18,550.32			21,683.06
Alcohol Rehab Grant	788.96						788.96
NJ Forestry Grant	0.72						0.72
							-
2009 Body Armor	584.25						584.25
2010 Body Armor	5,782.75			5,782.75			-
2010 Over the Limit / Under Arrest	3,232.72			3,232.72			-
							-
Clean Communities Grant		68,350.11		36,631.89			31,718.22
Drug & Alcohol Alliance		32,047.00		30,862.49			1,184.51
Recycling Tonnage Grant		52,731.95					52,731.95
Municipal Recycling Service Grant		15,000.00					15,000.00
Body Armor Grant		2,209.25					2,209.25
Federal Body Armor Grant		20,312.50					20,312.50
Cops in Shops Grant		1,600.00					1,600.00
Drunk Driving Enforcement		4,213.43					4,213.43
Alcohol Rehab Grant		201.09					201.09
Subtotals this Sheet ONLY	85,385.78	196,665.33	0.00	137,088.92	0.00	0.00	144,962.19

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	3,902.00
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXXXX	33,965,350.00
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	-
Levy Calendar Year 2011		XXXXXXXXXX	67,630,325.00
Paid		65,882,960.00	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	1,751,267.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 -2011)	85004-00	33,965,350.00	XXXXXXXXXX
*Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools		101,599,577.00	101,599,577.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXXXXX	4,005,114.79
2011 Levy	81105-00	XXXXXXXXXX	693,725.00
Interest Earned		XXXXXXXXXX	12,546.06
Expended		384,431.40	XXXXXXXXXX
Balance December 31, 2011	85046-00	4,326,954.45	XXXXXXXXXX
		4,711,385.85	4,711,385.85

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	-
Levy Calendar Year 2011	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	1,409,618.15
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	13,394,935.00
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	27,231,573.23
Levy Calendar Year 2011	XXXXXXXXXX	-
Paid	27,311,893.50	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	1,329,297.88	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00	13,394,935.00	XXXXXXXXXX
#Must include unpaid requisitions.	42,036,126.38	42,036,126.38

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	43,774.19
-			
2011 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	18,708,099.53
County Library	80003-04	XXXXXXXXXX	1,066,976.85
County Health		XXXXXXXXXX	360,709.03
County Open Space Preservation		XXXXXXXXXX	1,124,235.91
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	110,171.64
-			
Paid		21,303,795.51	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		110,171.64	XXXXXXXXXX
		21,413,967.15	21,413,967.15

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2011	80003-06	XXXXXXXXXX	
2011 Levy (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	2,795,175.59	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX
Water -	81112-00	-	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
		-	XXXXXXXXXX
		-	XXXXXXXXXX
		-	XXXXXXXXXX
Fire Taxes Cancelled	(54,041.59)	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy	80003-07	XXXXXXXXXX	2,741,134.00
Paid	80003-08	2,741,134.00	XXXXXXXXXX
Balance December 31, 2011	80003-09	-	XXXXXXXXXX
		2,741,134.00	2,741,134.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2011	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2011	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2011	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2011	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	5,500,000.00	5,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,439,209.22	6,409,306.97	(29,902.25)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	125,738.65	125,738.65	-
Total Miscellaneous Revenue Anticipated 80103-	6,564,947.87	6,535,045.62	(29,902.25)
Receipts from Delinquent Taxes 80104-	900,003.79	718,036.92	(181,966.87)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	21,346,465.83	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	21,346,465.83	22,973,158.46	1,626,692.63
	34,311,417.49	35,726,241.00	1,414,823.51

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	140,463,606.34
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	67,630,325.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	27,231,573.23	xxxxxxxxxx
County Taxes 80111-00	21,260,021.32	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	110,171.64	xxxxxxxxxx
Special District Taxes 80113-00	2,741,134.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	693,725.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,176,502.31
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	22,973,158.46	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	142,640,108.65	142,640,108.65

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	34,185,678.84
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	125,738.65
Appropriated for 2011 (Budget Statement Item 9)	80012-03	34,311,417.49
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item9)	80012-04	200,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	34,511,417.49
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	34,511,417.49
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	30,700,742.85
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,176,502.31
Reserved	80012-10	1,599,258.50
Total Expenditures	80012-11	34,476,503.66
Unexpended Balances Canceled (see footnote)	80012-12	34,913.83

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	-
Delinquent Tax Collections	80013-02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,626,692.63
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	34,913.83
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	490,644.69
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	1,692,442.10
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	1,278,076.04
Prior Year Revenue		XXXXXXXXXX	
Revenue Accounts Receivable		XXXXXXXXXX	29,104.82
Res for Tax Map Cancellation		XXXXXXXXXX	302,502.00
Res for Revaluation Cancellation		XXXXXXXXXX	69,864.12
		XXXXXXXXXX	
MCIA reimbursements		XXXXXXXXXX	297,967.35
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013-07	47,360,285.00	XXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXX	47,360,285.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	29,902.25	XXXXXXXXXX
Delinquent Tax Collections	80013-10	181,966.87	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2011	80013-12	1,278,076.04	XXXXXXXXXX
Revenue Accounts Receivable			XXXXXXXXXX
Refund of Prior year Revenue			XXXXXXXXXX
MCIA Expenditures		201,078.67	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,131,183.75	XXXXXXXXXX
		53,182,492.58	53,182,492.58

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxx	6,522,020.50
2.		xxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxx	4,131,183.75
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	5,500,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2011 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	5,153,204.25	xxxxxxxxxx
		10,653,204.25	10,653,204.25

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	7,529,235.19
Investments	80014-07	6,146,308.58
Sub Total		13,675,543.77
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	9,132,643.63
Cash Surplus	80014-09	4,542,900.14
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	10,304.11
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Emergency Authorization - Hurricane Irene		140,000.00
Emergency Authorization - Pre Halloween Snow Storm		60,000.00
Emergency Authorization - Revaluation		400,000.00
Total Other Assets	80014-14	610,304.11
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	5,153,204.25

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)\$ N/A

LESS: Proceeds from Accelerated Tax Sale -

NET Cash Collected \$ N/A

Line 5c (Sheet 22) Total 2011 Tax Levy.....\$ N/A

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)\$ N/A

LESS: Proceeds from Tax Levy Sale (excluding premium) -

NET Cash Collected \$ N/A

Line 5c (Sheet 22) Total 2011 Tax Levy\$ N/A

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	9,252.40	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	33,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	210,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	13,750.00	XXXXXXXXXX
5. Sr. Citizen Deductions Allowed by Tax Collector for 2009		
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,823.29
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	2,923.28
9. Received in Cash from State	XXXXXXXXXX	250,951.72
10.		
11.		
11a.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	10,304.11
Due To State of New Jersey	-	XXXXXXXXXX
	267,002.40	267,002.40

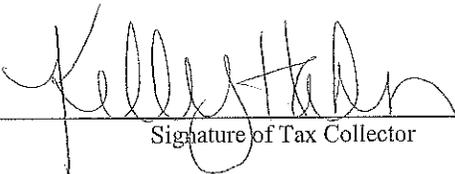
Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	33,250.00
Line 3	210,750.00
Line 4	13,750.00
Sub-Total	257,750.00
Less: Line 7	2,823.29
To Item 10, Sheet 22	254,926.71

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	-
Taxes Pending Appeal		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2011		-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011



 Signature of Tax Collector

1581

 License #

2/7/12

 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

		YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
2. Local District School Tax -	Actual	80016-	
	Estimate **	80017-	XXXXXXXXXX
3. Regional School District Tax -	Actual	80025-	
	Estimate *	80026-	XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual	80018-	
	Estimate *	80019-	XXXXXXXXXX
5. County Tax	Actual	80020-	
	Estimate *	80021-	XXXXXXXXXX
6. Special District Tax	Actual	80022-	
	Estimate *	80023-	XXXXXXXXXX
7. Municipal Open Space Tax	Actual	80027-	
	Estimate *	80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	0.00	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00	
11. Amount of Item 10 Divided by	0.00% [820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	0.00	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	0.00		* Must not be stated in an amount less than "actual" Tax of year 2011
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		
Regional High School Tax (Amount Shown on Line 4 Above)	0.00		
County Tax (Amount Shown on Line 5 Above)	0.00		
Special District Tax (Amount Shown on Line 6 Above)	0.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00		
Tax in Local Municipal Budget	0.00		
Total Amount (see Line 11)	0.00		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 13 P.L. 1978). Consideration must be given calendar year calculation
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	0.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		0.00	Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		0.00	
Sub-Total		0.00	
Less: Item 9 - Total Anticipated Revenues		0.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____ -
B. Reserve for Uncollected Taxes Exclusion:	
Outstanding Balance of Delinquent Taxes (sheet 26 , Item 14A) x % of collection (Item 16)	\$ <u>574,461.21</u>
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year	
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]	<u>(100.00%)</u> %
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____ 0.00
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ _____ 0.00

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____ -
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____ -
Total	\$ _____ -
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____ -
4. Cash Required	\$ _____ -
5. Total Required at <u>0.00%</u> (items 4 + 6)	\$ _____ -
6. Reserve for Uncollected Taxes (item E above)	\$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			1,077,042.17	XXXXXXXXXX
A. Taxes	83102-00	906,115.84	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	170,926.33	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	37,236.48
B. Tax Title Liens		83106-00	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXX	-
4. Added Taxes			83110-00	-
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 30,194.57
B. Tax Title Liens - Transfer from Taxes		83107-00	(1) 30,194.57	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,039,805.69
8. Totals			1,107,236.74	1,107,236.74
9. Balance Brought Down			1,039,805.69	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	718,036.92
A. Taxes	83116-00	717,983.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	53.87	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2011 Tax Sale			83118-00	-
12. 2011 Taxes Transferred to Liens			83119-00	38,911.15
13. 2011 Taxes			83123-00	711,188.68
14. Balance December 31, 2011			XXXXXXXXXX	1,071,868.60
A. Taxes	83121-00	831,890.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	239,978.18	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,789,905.52	1,789,905.52

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No.9) is 69.05%

17. Item No. 14 multiplied by percentage shown above is \$ 740,177.93 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	802,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	802,400.00
		802,400.00	802,400.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2011

(84125-00)

Realized in 2011 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount		Amount Resulting from 2011	Balancce as at Dec. 31, 2011
	Dec. 31, 2010 per Audit Report	Amount in 2011 Budget		
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____
11. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	12/08/2011	Hurricane Irene	\$ 140,000.00
2.	12/08/2011	Pre-Halloween Snow Storm	\$ 60,000.00
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____
6.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of YEAR 2012
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	27,245,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,695,000.00	xxxxxxxxxx	
10/11 Refunding			144,000.00	
Outstanding, December 31, 2011	80033-04	25,694,000.00	xxxxxxxxxx	
		27,389,000.00	27,389,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 1,350,000.00
2012 Interest on Bonds *		80033-06	815,244.00	
ASSESSMENT SERIAL BONDS NOT APPLICABLE				
Outstanding January 1, 2011	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10	-	xxxxxxxxxx	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	\$ -
2012 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 815,244.00

LIST OF BONDS ISSUED DURING 2011				NOT APPLICABLE	
Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total	-	-			
	80033-14	80033-15			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2012 Debt Service	
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	306,589.93		
Issued	80033-02	xxxxxxxxxx			
Paid	80033-03	22,846.37	xxxxxxxxxx		
Outstanding, December 31, 2011	80033-04	283,743.56	xxxxxxxxxx		
		306,589.93	306,589.93		
2012 Loan Maturities			80033-05	\$	23,305.58
2012 Interest on Loans			80033-06	\$	5,558.93
Total 2012 Debt Service for GREEN TRUST Loan			80033-13	\$	28,864.51
		LOAN	NOT	APPLICABLE	
Outstanding January 1, 2011	80033-07	xxxxxxxxxx			
Issued	80033-08	xxxxxxxxxx			
Paid	80033-09		xxxxxxxxxx		
Outstanding, December 31, 2011	80033-10	-	xxxxxxxxxx		
		-	-		
2012 Loan Maturities			80033-11	\$	-
2012 Interest on Loans			80033-12	\$	-
Total 2012 Debt Service for			Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2011	80034-03	-	xxxxxxxxxx	
		-	-	
2012 Bond Maturities - Term Bonds	80034-04	\$	-	
2012 Interest on Bonds *	80034-05	\$	-	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2011	80034-09	-	xxxxxxxxxx	
		-	-	
2012 Interest on Bonds *	80034-10	\$	-	
2012 Bond Maturities - Serial Bonds	80034-11	\$	-	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	-	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	80051-01 80051-02	XXXXXXXXXX

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)
 Township Of Marlboro [Code 1328], Monmouth County - AFS CY 2011

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.	Equipment Lease - 2003	207,300.00	101,000.00	9,001.50
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.	Equipment Lease - 2007	57,400.00	57,400.00	2,870.00
14.	Equipment Lease - 2011	123,000.00	39,000.00	3,533.14
15.				
16.				
17.				
Totals		387,700.00	197,400.00	15,404.64

80051-01 80051-02

(Do not crowd - add additional sheets)

Township Of Marlboro [Code 1328], Monmouth County - AFS CY 2011

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Code No Purpose	Balance January 1, 2011		2011 Authorizations	Reimbursement of Expenses	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
18-01 Various Improvements	40,108.17				3,075.14	960.00	36,073.03	-
02-17/03-04/07 Various Improvements	600.00				600.00		-	-
02-21 Various Improvements	39,089.20				17,842.64	556.60	20,689.96	-
02-27 Acquisition of Property		2,375.00					-	2,375.00
03-14 Various Improvements	13,008.01				13,008.01		-	-
04-06 Various Improvements		55,400.15					-	55,400.15
04-21 Various Improvements		109,394.07			4,306.94	49,904.67	-	55,182.46
04-23 Bolling Hills	22,739.53				9,428.40		13,311.13	-
04-01 Hawkins Road Park	59,765.00						59,765.00	-
05-18 Street Lighting Program	429.66				429.66		-	-
05-19 Computer Operated Sign	2,250.00	42,750.00					2,250.00	42,750.00
05-36 Various Improvements	441,519.31				222,730.27	20,576.31	198,212.73	-
06-19 Various Improvements	329,140.25			47,500.00	36,090.21	88,604.47	251,945.57	-
07-12 Various Capital Improvements	224,056.48	1,038,425.00			60,109.23	68,425.00	163,947.25	970,000.00
08-14 Various Capital Improvements	10,380.16						10,380.16	-
09-28 Various Capital Improvements		761,537.00			616,797.14	28,000.00	-	116,739.86
10-07 Various Capital Improvements	171,647.25				119,141.02		52,506.23	-
10-16 Road & Building Improvements	1,434,554.96	8,680.00			1,164,221.08		270,333.88	8,680.00
11-2 Various Capital Improvements			2,970,473.00	183,415.65	1,419,913.59		-	1,733,975.06
11-4 Acquisition of Land			2,992,500.00		34,899.42		114,725.58	2,842,875.00
11-13 Glenbrook Improvements			275,000.00		180,922.95		94,077.05	-
Subtotals this Sheet ONLY	2,789,287.98	2,018,561.22	6,237,973.00	230,915.65	3,903,515.70	257,027.05	1,288,217.57	5,827,977.53

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011**

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX	2,763,982.04
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	110,697.38
Premium on the Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02	105,000.00	XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	1,000,000.00	XXXXXXXXXX
Balance December 31, 2011	80029-04	1,769,679.42	XXXXXXXXXX
		2,874,679.42	2,874,679.42

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011	\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)	\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$	-
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	\$	-
5. Total of 3 and 4 - Gross Appropriation	\$	-
6. Less Amount of Special Trust Fund to be Used	\$	-
7. Net Appropriation Required	\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|--|--------------------------|
| 1. Total Tax Levy for the Year 2011 was | \$ <u>141,419,363.37</u> |
| 2. Amount of Item 1 Collectetd in 2011 (*) | \$ <u>140,463,606.34</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>98,993,554.35</u> |

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- | | |
|---|-----------------------|
| 1. Cash Deficit 2010 | \$ <u> -</u> |
| 2. 4% of 2010 Tax Levy for all puposes: | |
| Levy -- \$ <u> -</u> = \$ <u> -</u> | |
| 3. Cash Deficit 2011 | \$ <u> -</u> |
| 4. 4% of 2011 Tax Levy for all puposes: | |
| Levy -- \$ <u>141,419,363.37</u> = \$ <u>5,656,774.53</u> | |

E.

<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>
2. County Taxes	\$ <u>43,774.19</u>	\$ <u>110,171.64</u>	\$ <u>153,945.83</u>
3. Amounts due Special Districts	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>
4. Amounts due School Districts for Local School Tax	\$ <u>1,413,520.15</u>	\$ <u>3,080,564.88</u>	\$ <u>4,494,085.03</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Swim Utility	Swim Utility
55 - 68	Water Utility	Water Utility

= Dec. 31, 2010 ending balance (migrated from PY file)

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SWIM UTILITY FUND**

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Swim Operating fund		
Cash	99,199.85	
Investments	550,000.00	
Due from Swim Capital	80,000.03	
Appropriation Reserves		108,160.98 C
Reserve for Encumbrances		36,446.60 C
Accrued Interest		0.00 C
Prepaid Membership Fees		138,049.00 C
Prepaid Guest Badges		960.00 C
Prepaid Adult Fees		604.00 C
Customer Deposits		C
Security Deposits		3,543.58 C
Prepaid Fees - Other		5.00 C
Accounts Payable		35,325.06 C
Fund Balance		406,105.66
Swim Utility Capital Fund		
Estimated Proceeds of Bonds & Notes Authorized but not issued	446,250.00	
Cash	5,247.88	
Fixed Capital	3,178,460.21	
Fixed Capital Authorized but Incomplete	78,007.24	
Improvement Authorizations - Unfunded		78,007.24
Reserve for Capital Outlay		43,490.61
Reserve for Amortization		2,810,217.45
Due to General Capital		250,000.00
Due to Swim Operating		80,000.03
Proceeds of Bonds & Notes Not Issued		446,250.00
Grand Total Debits / Credits	4,437,165.21	4,437,165.21

(Do not crowd - add additional sheets)

AFS - CY 2011 : Township of Marlboro, Monmouth County [1628]

ANALYSIS OF SWIM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS			Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Totals	0.00	0.00	0.00	0.00	0.00	0.00

NOT APPLICABLE

**SCHEDULE OF
SWIM UTILITY 2011 BUDGET
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*	
Operating Surplus Anticipated	91301-	242,539.85	242,539.85	-
Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-			-
Fire Hydrant Service	91304-			-
Miscellaneous	91305-	271,000.00	300,072.84	29,072.84
Membership fees		484,000.00	460,053.00	(23,947.00)
Interest on Investments				-
Lease Revenue		50,000.00	50,000.00	-
				-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
				-
				-
				-
				-
Subtotal		1,047,539.85	1,052,665.69	5,125.84
Deficit (General Budget) **	91306-		-	-
	91307-	1,047,539.85	1,052,665.69	5,125.84

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	1,047,539.85
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,047,539.85
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	1,047,539.85
Deduct Expenditures:	
Paid or Charged	864,378.87
Reserved	108,160.98
Surplus (General Budget)**	-
Total Expenditures	972,539.85
Unexpended Balance Canceled (See Footnote)	75,000.00

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2011 OPERATION
SWIM UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 SWIM Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2011 Operations" ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2011 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

SECTION 2 NOT APPLICABLE

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2010 Appropriation Reserves Canceled in 2011	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	-

** Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2011 OPERATIONS
SWIM UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	5,125.84
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	535.36
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXX	161,102.77
Cancellation of 2010 Appropriations		75,000.00
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	241,763.97	XXXXXXXXXX
	241,763.97	241,763.97

* See restrictions in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SWIM UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	406,881.51
Swim Capital interfund		0.03
Excess in Results of 2011 Operations	XXXXXXXXXX	241,763.97
Amount Appropriated in 2011 Budget-Cash	242,539.85	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2010	406,105.66	XXXXXXXXXX
	648,645.51	648,645.51

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM SWIM UTILITY - TRIAL BALANCE)**

Cash		99,199.85
Investments		550,000.00
Interfund Accounts Receivable		80,000.03
Subtotal		729,199.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		323,094.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		406,105.66
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		406,105.66

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SWIM UTILITY
ACCOUNTS RECEIVABLE**

THIS SECTION NOT APPLICABLE

Balance December 31, 2010		\$ _____
Increased by:		
Swim Rents Levied		\$ _____ -
Decreased by:		
Collections	\$ _____ -	
Overpayments applied	\$ _____ -	
Transfer to Swim Liens	\$ _____ -	
Other	\$ _____ -	
		\$ _____ -
Balance December 31, 2011		\$ _____ -

SCHEDULE OF SWIM UTILITY LIENS

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____ -	
Penalties and Costs	\$ _____ -	
Other	\$ _____ -	
		\$ _____ -
Decreased by:		
Collections	\$ _____ -	
Other	\$ _____ -	
		\$ _____ -
Balance December 31, 2011		\$ _____ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIM UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u>			
	<u>Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE				
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
SWIM UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *		\$	
SWIM UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *		\$	

INTEREST ON BONDS - SWIM UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012	\$ -	

LIST OF BONDS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

SWIM UTILITY _____ LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	
SWIM UTILITY		LOAN	
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	

INTEREST ON LOANS - SWIM UTILITY BUDGET

2012 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012	\$ -	

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR SWIM UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF SWIM UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

**SWIM UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled. (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
	-	-

**SWIM UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriations *	XXXXXXXXXX	
Received from 2011 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water Utility Operating		
Cash		
Due from Water Capital	3,341,777.95	
Accounts Receivable	93,919.26	
Appropriation Reserves		179,846.24 c
Reserve for Encumbrances		762,281.13 c
Accrued Interest		64,547.42 c
Customer Overpayments		15,798.00 c
Reserve for Escrow		777,480.11 c
Reserve for Compensated Absences		18,040.00 c
Security Deposit		25,000.00 c
Reserve for Receivable		93,919.26
Fund Balance		1,498,785.05
Water Utility Capital Fund		
Cash	1,246,052.75	
Fixed Capital	32,967,341.00	
Fixed Capital Authorized and Uncompleted	1,754,250.00	
Est Proceeds of Bonds & Notes - Not Issued	614,250.00	
Due to Water Operating		
Capital Improvement Fund		50,000.00
Contracts Payable		26,115.00
Serial Bonds Payable		19,975,000.00
Reserve for Amortization		13,832,341.00
Reserve for Deferred Amortization		300,000.00
Improvement Authorization - Funded		293,328.88
Improvement Authorization - Unfunded		593,822.53
Proceeds of bonds & Notes - Not Issued		614,250.00
Fund Balance		897,036.34
Grand Total Debits / Credits	40,017,590.96	40,017,590.96

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOT APPLICABLE

**SCHEDULE OF
WATER UTILITY 2011 BUDGET
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	800,000.00	800,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
Service Charges 91303-	6,500,000.00	7,317,372.74	817,372.74
Connection Fees 91304-	150,000.00	364,663.13	214,663.13
Other Operating Revenues 91305-	50,000.00	60,259.93	10,259.93
Interest on Investment	80,000.00	15,075.40	(64,924.60)
Solar Renewable Energy Credits	540,000.00	410,817.00	(129,183.00)
Capital Surplus	1,425,483.00	1,425,483.00	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
			-
			-
Subtotal	9,545,483.00	10,393,671.20	848,188.20
Deficit (General Budget) ** -07			-
-08	9,545,483.00	10,393,671.20	848,188.20

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	9,545,483.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	9,545,483.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	9,545,483.00
Deduct Expenditures:	
Paid or Charged	8,478,249.74
Reserved	179,846.24
Surplus (General Budget)**	800,000.00
Total Expenditures	9,458,095.98
Unexpended Balance Canceled (See Footnote)	87,387.02

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2011 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 WATER Utility Budget Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	10,393,671.20	
Miscellaneous Revenue Not Anticipated	23,823.93	
2010 Appropriation Reserves Canceled *	242,614.31	
Total Revenue Realized		10,660,109.44
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged	8,478,249.74	
Reserved	179,846.24	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	8,658,095.98	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,658,095.98
Excess		2,002,013.46
Budget Appropriation - Surplus (General Budget) **	800,000.00	
Remainder = Balance of "Results of 2011 Operations" ("Excess in Operations" - Sheet 60)	1,202,013.46	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2011 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

SECTION 2 NOT APPLICABLE

The following item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2010 Appropriation Reserves Canceled in 2011	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2011 OPERATIONS
WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	848,188.40
Unexpended Balances of Appropriations	xxxxxxxxxx	87,387.02
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	23,823.93
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxxx	
2010 Appropriations Cancelled		242,614.31
Deficit in Anticipated Revenue		xxxxxxxxxx
Accrued Interest Adjustment		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,202,013.46	xxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	1,202,013.46	1,202,013.66

ERROR: Drs. & Crs. NOT Equal; Difference is (.20)

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	1,096,771.59
Excess in Results of 2011 Operations	xxxxxxxxxx	1,202,013.46
Amount Appropriated in 2011 Budget-Cash	800,000.00	xxxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2010	1,498,785.05	xxxxxxxxxx
	2,298,785.05	2,298,785.05

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	3,341,777.95
Investments	
Interfund Accounts Receivable	
Subtotal	3,341,777.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,842,992.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,498,785.05
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	1,498,785.05

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$ <u>377,290.91</u>
Increased by:		
Water Rents Levied		\$ <u>7,614,058.10</u>
Decreased by:		
Collections	\$ <u>7,897,429.75</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>7,897,429.75</u>
Balance December 31, 2011		\$ <u>93,919.26</u>

**SCHEDULE OF WATER UTILITY LIENS
THIS SECTION NOT APPLICABLE**

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2011		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE				
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2011	-	xxxxxxxxxx	
	-	-	
2012 Bond Maturities - Assessment Bonds			\$ -
2012 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	xxxxxxxxxx	22,090,000.00	
Issued	xxxxxxxxxx		
Paid	2,115,000.00	xxxxxxxxxx	
Outstanding December 31, 2011	19,975,000.00	xxxxxxxxxx	
	22,090,000.00	22,090,000.00	
2012 Bond Maturities - Capital Bonds			\$ 2,160,000.00
2012 Interest on Bonds *		\$ 716,569.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 716,569.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 64,547.42
Subtotal	\$ 652,021.58
Add: Interest to be Accrued as of 12/31/2012	\$ 60,581.80
Required Appropriation 2012	\$ 712,603.38

LIST OF BONDS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2011	-	xxxxxxxxxx	
	-	-	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	
WATER UTILITY		LOAN	
Outstanding January 1, 2011	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2011	-	xxxxxxxxxx	
	-	-	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2012	\$ -	
Required Appropriation 2012	\$ -	

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: if there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
Totals				

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	50,000.00
Received from 2011 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	50,000.00	XXXXXXXXXX
	50,000.00	50,000.00

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriations *	XXXXXXXXXX	
Received from 2011 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Capital Improvements - 2011-3	614,250.00	614,250.00	-	-
Various Capital Improvements - 2011-12	300,000.00	-	300,000.00	
Totals	914,250.00	614,250.00	300,000.00	-

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2011**

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	2,622,519.34
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	300,000.00	xxxxxxxxxx
Appropriated to 2011 Budget Revenue	1,425,483.00	xxxxxxxxxx
Balance December 31, 2011	897,036.34	xxxxxxxxxx
	2,622,519.34	2,622,519.34

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certificate
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3 & 3a. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax- Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2011 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011.
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for
Uncollected Tax Appropriations
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for
Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or
Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a. Summary Statement of Debt Service Requirements-Municipal
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. Debt Service for Assessment Notes
- 34a. Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2011
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2010 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus