

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 40,191
NET VALUATION TAXABLE 2015 \$7,174,246,400
MUNICODE _____

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Marlboro _____, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lori A. Russo, am the Chief Financial Officer, License # N-0699, of the _____ Township of _____ of Marlboro, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title Chief Financial Officer
Address 1979 Township Drive, Marlboro, NJ 07746
Phone Number 732-536-0200
Fax Number 732-972-0852
Email lrusso@marlboro-nj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2015 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Klich

Signature: *Thomas Klich (acting)*

Certificate #: 009558

Date: 2-2-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

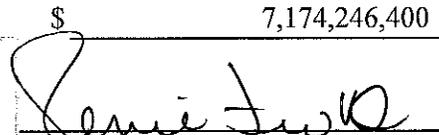
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,174,246,400 .

Monmouth County entered into the Demonstraton Pilot Program in 2013. Therefore, the number given is a

preliminary value. Values are not certified until May 2016 through the Monmouth County Board of Taxation.


SIGNATURE OF TAX ASSESSOR

Township of Marlboro
MUNICIPALITY

Monmouth
COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	17,121.96
		x	25%
	(2)	\$	4,280.49

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 450.10

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lori A. Russo
 Signature: 
 Certificate #: N-0699
 Date: 2/4/16

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>Performance</u>	\$ 31,364.64	\$ 0.00	\$ 0.00	\$ 31,364.64
2. <u>Road Opening</u>	499,117.85	5,105.00	500.00	503,722.85
3. <u>StormWater Mgmt</u>	567,569.90	36,480.00	198,306.82	405,743.08
4. <u>Public Defender</u>	3,494.00	2,200.00	5,243.90	450.10
5. <u>Parking Adjudication</u>	4,944.00	48.00	0.00	4,992.00
6. <u>Fire Safety</u>	144,610.31	6,000.00	100,970.28	49,640.03
7. <u>Law Enforcement</u>	44,199.12	3,442.50	1,667.00	45,974.62
8. <u>Mount Laurel</u>	6,499,828.54	109,086.18	2,040,286.57	4,568,628.15
9. <u>Police Evidence</u>	77.90	0.00	0.00	77.90
10. <u>Uniform Construction Code</u>	1,047,189.77	1,107,910.00	1,386,807.28	768,292.49
11. <u>Marlboro Knolls</u>	2,575.24	0.00	0.00	2,575.24
12. <u>Res for Cablevision</u>	10,361.10	0.00	10,361.10	-
13. <u>Tax Sale Premiums</u>	1,225,078.45	311,200.00	0.00	1,536,278.45
14. <u>Snow Removal</u>	0.00	307,000.00	256,753.94	50,246.06
15. <u>Unclaimed Monies</u>	3,459.70	75.00	(130.00)	3,664.70
16. <u>Tree Bank</u>	224,900.90	0.00	4,985.00	219,915.90
17. <u>Bid Deposits</u>	26,179.45	32,141.20	55,758.95	2,561.70
18. <u>Insurance Reimb</u>	15,576.05	0.00	15,576.05	-
19. <u>Court Bail Refund</u>	2,737.00	0.00	0.00	2,737.00
20. <u>Unemployment</u>	125,878.39	24,016.54	24,239.94	125,654.99
21. <u>Accumulated Absence</u>	0.00	101,000.00	0.00	101,000.00
22. <u>Off Duty Police</u>	80,666.87	426,137.15	406,431.93	100,372.09
23. <u>Recreation Donations</u>	0.00	6,465.73	2,930.32	3,535.41
24. <u>911 Memorial</u>	5,000.00	0.00	0.00	5,000.00
25. <u>Cancelled Water Escrows</u>	152,249.13	0.00	889.00	151,360.13
26. <u>Cancelled Township Escrow</u>	67,050.56	889.00	0.00	67,939.56
27. <u>Law Enforcement Trust II</u>	488,752.94	192,507.32	46,626.18	634,634.08
28. _____				
29. _____				
30. _____				
Totals:	\$ 11,272,861.81	2,671,703.62	4,558,204.26	\$ 9,386,361.17

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS								Disbursements		Balance Dec. 31, 2015			
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,283,904.48	XXXXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX XX	1,283,904.48
ASSETS		
Cash	30,058,926.67	
Deferred Charges to Future Taxation		
Unfunded	1,283,904.48	
Funded	37,237,672.66	
Due From NJDOT	240,000.00	
Due From Monmouth County	145,000.00	
Due from FEMA-Emergency Generator	250,000.00	
Lease Proceeds Receivable	162,500.00	
LIABILITIES		
General Serial Bonds		37,050,000.00
Green Trust Loan Payable		187,672.66
Bond Anticipation Notes		16,124,500.00
Improvement Authorizations		13,435,631.65
Reserve for Encumbrances		1,666,008.72
Capital Improvement Fund		5,675.00
Reserve for:		
Debt Service		76,280.11
Lafayette Knolls - Recreation		2,087.08
Traffic Light - Ryan Road		35,027.37
Beacon Hill Road Improvements		18,000.00
Station Road Improvements		72,960.00
Pleasant Valley Road Improvements		6,120.63
Sidewalks at Tennent Road		1,723.68
Union Hill Improvements-Costco		95,044.90
Emerald Hills		42,902.91
Fund Balance		558,369.10
TOTAL	70,661,908.29	70,661,908.29

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	392,279.15	20,596,926.95	2,907,565.45	18,081,640.65
Trust - Assessment				-
Trust - Dog License		80,255.01	30.60	80,224.41
Trust - Other	311,200.00	2,703,170.48	38,995.97	2,975,374.51
Capital - General		30,080,195.51	21,268.84	30,058,926.67
Recreation Utility - Operati	6,479.65	815,404.23	9,525.23	812,358.65
Recreation Utility - Capital		1,624,843.20		1,624,843.20
Water Utility - Operating	75,561.38	5,706,456.65	91,082.50	5,690,935.53
Water Utility - Capital		4,467,690.96		4,467,690.96
Water Utility - Escrow		458,381.82		458,381.82
Public Assistance**				-
Garbage District				-
Open Space		5,132,551.86	1,056.65	5,131,495.21
Escrow	18,450.50	1,652,399.36	5,175.95	1,665,673.91
Federal Law Trust		642,852.78		642,852.78
Unemployment Trust		125,654.99		125,654.99
Law Trust		45,974.62		45,974.62
Fire Safety Trust		49,640.03		49,640.03
Mount Laurel Trust		6,535,788.64	1,786.62	6,534,002.02
Storm Water Trust		414,563.54		414,563.54
UCC Trust Fund	3,878.00	838,129.05	175.00	841,832.05
Total	807,848.68	81,970,879.68	3,076,662.81	79,702,065.55

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

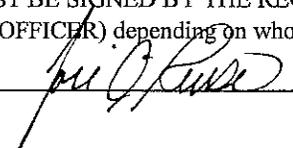
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: CFO

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current			
Investors	Account #	429902675	20,595,426.95
Investors	Account #	429905265	1,500.00
Trust Accounts			
Investors	Account #	429902691	49,640.03
Investors	Account #	429902707	45,974.62
Investors	Account #	429901310	6,535,788.64
Investors	Account #	429902731	2,703,170.48
Investors	Account #	429902782	414,563.54
Investors	Account #	429902814	125,654.99
Investors	Account #	429902822	838,129.05
Investors	Account #	429904109	642,852.78
Open Space Account			
Investors	Account #	429901329	5,132,551.86
Animal Control			
Investors	Account #	429902659	80,255.01
Escrow Account			
Investors	Account #	429902683	1,631,201.69
Investors	Account #	429905977	21,197.67
General Capital			
Investors	Account #	429902667	30,080,195.51
Water Utility Operating			
Investors	Account #	429902857	5,706,456.65
TD Bank	Account #	11517	458,381.82
Water Utility Capital			
Investors	Account #	429902865	4,467,690.96
Recreation Utility Operating			
Investors	Account #	429904042	807,379.39
Investors	Account #	429904125	8,024.84
Recreation Utility Capital			
Investors	Account #	429904050	1,624,843.20
TOTAL			81,970,879.68

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
USDOJ Secure Our Schools	21,674.16			21,674.16	-
Green Acres park Improvement Grant	144,477.02				144,477.02
HDSRF - DiMeo Property	11,068.00				11,068.00
HDSRF - Hospital Property	11,537.00				11,537.00
Federal Body Armor Grant	2,843.75			2,843.75	-
Body Armor Grant	16,930.97				16,930.97
Sustainable Land Use Grant	3,000.00		3,000.00		-
2013 NRCS Grant	39,041.93			39,041.93	-
2014/2015 Municipal Alliance	22,848.00	26,789.00	49,626.74	10.26	0.00
2014 Bulletproof Vest Partnership	18,454.72				18,454.72
2014 Drive Sober or Get Pulled Over (EOY)	7,500.00		7,500.00		-
Highway Safety Grant	55,748.78				55,748.78
2015 Recycling Tonnage	-	60,907.68	60,907.68		-
2015 Click It or Ticket	-	4,000.00	4,000.00		-
2015 Drive Sober or Get Pulled Over (Labor)	-	5,000.00	5,000.00		-
2015 Clean Communities	-	92,901.19	92,901.19		-
2015 Body Armor	-	6,309.40	6,309.40		-
2015 Highway Safety Grant	-	29,744.26			29,744.26
2015 Drive Sober or Get Pulled Over (EOY)	-	5,000.00			5,000.00
Subtotals - this sheet only	355,124.33	230,651.53	229,245.01	63,570.10	292,960.75

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations				Expended			Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87							
Energy Efficient Grant	18,857.16									18,857.16
USDOJ - Secure our Schools	2,515.27								2,515.27	0.00
Green Acres Park Improvements	127,192.47									127,192.47
HDSRF - DiMeo Property	11,068.00									11,068.00
HDSRF - Hospital Property	9,147.18									9,147.18
Recycling Tonnage	1,431.27					1,431.27				0.00
Alcohol Rehab Grant	486.82					486.82				0.00
Municipal Recycling Service Grant	1,749.00					1,749.00				0.00
Federal Body Armor Grant	7,078.10					1,089.00			5,989.10	0.00
Green Team Grant	1,096.59					-193.00				1,289.59
Clean Communities Grant	75.36					75.36				0.00
Recycling Tonnage Grant	20,107.93					20,107.93				0.00
Body Armor Grant	1,216.84								1,216.84	0.00
Alcohol Rehab Grant	201.09					13.18				187.91
Alcohol Rehab Grant	647.22									647.22
Subtotals this Sheet ONLY	202,870.30					24,759.56			9,721.21	168,389.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations				Expended			Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87								
Alcohol Rehab Grant	1,780.78										1,780.78
2014 Recycling Tonnage	38,926.43					38,926.43					0.00
2014 Municipal Alliance	32,905.19					1,500.00			31,405.19		0.00
2013 Alcohol Ed & Rehab	3,689.28										3,689.28
2014 Federal Body Armor	7,690.00					7,690.00					0.00
Clean Communities Grant - 2013	13,797.18					13,750.18					47.00
Recycling Tonnage Grant - 2013	29,624.70					16,511.92					13,112.78
Body Armor Grant - 2013	265.00					265.00					0.00
DDEF - 2013	8,678.55					7,774.96					903.59
2013 - NRCS Grant	29,694.50								29,694.50		0.00
2014 Clean Communities	65,925.36					52,532.44					13,392.92
2014/2015 Municipal Alliance	9,552.77	26,789.00				36,341.77					0.00
2014 Hazardous Discharge Site Remediation	58,179.00					5,199.84					52,979.16
2014 State Body Armor	6,235.89					6,235.89					0.00
2014 Highway Safety Grant	39,270.36					39,270.36					0.00
2014 Drive Sober or Get Pulled Over (End of Year)	4,700.00					4,700.00					0.00
2014 Drunk Driving Enforcement Fund	12,529.32										12,529.32
Subtotals this Sheet ONLY	363,444.31	26,789.00		0.00		230,698.79			61,099.69		98,434.83

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations				Expended			Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87								
2014 Bulletproof Vest Partnership	18,454.72					17,424.00					1,030.72
2015 Recycling Tonnage	0.00	60,907.68				40,431.63					20,476.05
2015 Clean Communities	0.00		92,901.19								92,901.19
2015 Body Armor	0.00		6,309.40								6,309.40
2015 Highway Safety Grant	0.00		29,744.26								29,744.26
2015 Drive Sober or Get Pulled Over	0.00		5,000.00			5,000.00					0.00
2015 Drive Sober or Get Pulled Over (EOY)	0.00		5,000.00			1,200.00					3,800.00
2015 Click It or Ticket	0.00		4,000.00			4,000.00					0.00
2015 DDEF	0.00		5,518.74								5,518.74
2015 Bulletproof Vest Partnership	0.00		7,974.85								7,974.85
FY 2016 Municipal Alliance	0.00		53,578.00			20,198.46					33,379.54
											0.00
											0.00
											0.00
											0.00
											0.00
											0.00
Totals, including "Extra" Sheets	584,769.33	87,696.68	210,026.44			343,712.44			70,820.90		467,959.11

Sheet 11b

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations				Expended						Balance Dec. 31, 2015	
			Budget		Appropriation By 40A:4-87									
Body Armor Grant					6,309.40			6,309.40					-	
Alcohol Rehabilitation													-	
Recycling Tonnage	60,907.68		60,907.68										-	
Clean Communities					92,901.19			92,901.19					-	
													-	
													-	
Totals	60,907.68		60,907.68		99,210.59			99,210.59					-	

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	(1,122,783.50)	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	XX	32,995,620.50	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX	71,949,171.00	
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid	67,845,724.00		XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	2,980,663.50		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	32,995,620.50		XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	103,822,008.00		103,822,008.00	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2015 85045-00	XXXXXXXXXX	XX	-	
2015 Levy 85105-00	XXXXXXXXXX	XX	708,515.87	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	708,515.87		XXXXXXXXXX	XX
Balance December 31, 2015 85046-00			XXXXXXXXXX	XX
	708,515.87		708,515.87	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	310,403.57	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX	13,914,179.00	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX	31,546,499.00	
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid	33,405,614.68		XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	(1,548,712.11)		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	13,914,179.00		XXXXXXXXXX	XX
# Must include unpaid requisitions	45,771,081.57		45,771,081.57	

COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2015				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01			XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02			XXXXXXXX	XX	75,843.65	
2015 Levy:				XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03			XXXXXXXX	XX	19,688,256.69	
County Library	80003-04			XXXXXXXX	XX	1,297,688.29	
County Health				XXXXXXXX	XX	389,625.30	
County Open Space Preservation				XXXXXXXX	XX	1,085,189.79	
Due County for Added and Omitted Taxes	80003-05			XXXXXXXX	XX	73,035.69	
Paid				22,536,603.72		XXXXXXXX	XX
Balance December 31, 2015				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes						XXXXXXXX	XX
Due County for Added and Omitted Taxes				73,035.69		XXXXXXXX	XX
				22,609,639.41		22,609,639.41	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2015				XXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2015 Levy				XXXXXXXX	XX	2,894,779.00	
Paid				2,894,779.00		XXXXXXXX	XX
Balance December 31, 2015				-			
				2,894,779.00		2,894,779.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	4,205,000.00		4,205,000.00		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	4,597,479.05		5,001,184.43		403,705.38	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	210,026.44		210,026.44		-	
Total Miscellaneous Revenue Anticipated 80103-	4,807,505.49		5,211,210.87		403,705.38	
Receipts from Delinquent Taxes 80104-	740,000.00		994,251.73		254,251.73	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	25,277,497.93		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	25,277,497.93		26,990,764.71		1,713,266.78	
	35,030,003.42		37,401,227.31		2,371,223.89	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet) 80108-00		XXXXXXXXXX	XX	154,297,769.92	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		71,949,171.00		XXXXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXXXX	XX
Regional High School Tax 80110-00		31,546,499.00		XXXXXXXXXX	XX
County Taxes 80111-00		22,460,760.07		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		73,035.69		XXXXXXXXXX	XX
Special District Taxes 80113-00		2,894,779.00		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		708,515.87		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	2,325,755.42	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00				XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00		26,990,764.71		XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		
		156,623,525.34		156,623,525.34	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	34,819,976.98	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	210,026.44	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	35,030,003.42	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	35,030,003.42	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	35,030,003.42	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	30,874,542.97	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,325,755.42	
Reserved	80012-10	1,818,073.60	
Total Expenditures	80012-11	35,018,371.99	
Unexpended Balances Canceled (see footnote)	80012-12	11,631.43	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	403,705.38
Delinquent Tax Collections	80013-02	XXXXXXXXXX	254,251.73
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,713,266.78
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	11,631.43
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	1,686,418.16
Cancellation of Reserve for MCIA	81114-	XXXXXXXXXX	65,103.27
Cancellation of Fire District Taxes	81120-	XXXXXXXXXX	6,424.64
Revenue Accounts Receivable		XXXXXXXXXX	38,434.36
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	1,490,118.43
PY Interfunds Returned in 2015-Local School Tax Payable	80013-06	XXXXXXXXXX	1,122,783.50
Grant Appropriation Cancellations/Reimb.		XXXXXXXXXX	7,250.80
Accounts Payable Cancellation		XXXXXXXXXX	10,447.29
PY Interfunds Returned in 2015-MCIA		XXXXXXXXXX	16,488.61
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	46,909,799.50	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	46,909,799.50
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXXXX
Due from Regional School District		1,548,712.11	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Tax Appeal Refunds		33,599.54	XXXXXXXXXX
Refund of Prior Year Revenue			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,244,012.73	XXXXXXXXXX
		53,736,123.88	53,736,123.88

SURPLUS - CURRENT FUND YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	XX	7,036,816.89	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	5,244,012.73	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	4,205,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2015	80014-05	8,075,829.62		XXXXXXXXXX	XX
		12,280,829.62		12,280,829.62	

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	18,081,640.65	
Investments	80014-07		
Sub Total		18,081,640.65	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	10,429,811.03	
Cash Surplus	80014-09	7,651,829.62	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Emergency Authorization - Hurricane Sandy		424,000.00	
Total Other Assets		80014-14	424,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	8,075,829.62

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>152,018,757.57</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>2,894,779.00</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>501,894.34</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u> </u>
5a. Subtotal 2015 Levy		\$	<u>155,415,430.91</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>155,415,430.91</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>55,146.24</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>36,923.18</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>593,640.70</u>
In 2015 *	82122-00	\$	<u>153,472,769.37</u>
Homestead Benefit Credit	82124-00	\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>231,359.85</u>
Total to Line 14	82111-00	\$	<u><u>154,297,769.92</u></u>
11. Total Credits			<u>154,389,839.34</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>1,025,591.57</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>99.28%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>154,297,769.92</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>154,297,769.92</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$ or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	3,618.36	
2. Sr. Citizens Deductions Per Tax Billings	29,750.00		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	193,000.00		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,750.00		XXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	5,250.00			
6. Sr. Citizens Deductions Allowed by Tax Collector-PY	250.00			
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	1,390.15	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	XX	4,325.34	
9. Received in Cash from State	XXXXXXXX	XX	226,580.82	
10.				
11.				
12. Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	2,914.67		XXXXXXXX	XX
	235,914.67		235,914.67	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	29,750.00
Line 3	193,000.00
Line 4	10,000.00
Sub-Total	232,750.00
Less: Line 7	1,390.15
To Item 10, Sheet 22	231,359.85

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	0	
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX	XX
Balance December 31, 2015	0		XXXXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	0		0	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Kelly Montecinos

Signature of Tax Collector

1581
License #

2/2/16

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2015			1,447,947.37		XXXXXXXXXX	XX
	A. Taxes	83102-00	972,905.26	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	475,042.11	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	7,115.35	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			31,892.29		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	1,472,724.31	
8.	Totals			1,479,839.66		1,479,839.66	
9.	Balance Brought Down			1,472,724.31		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	994,251.73	
	A. Taxes	83116-00	994,251.73	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2015 Tax Sale					XXXXXXXXXX	XX
12.	2015 Taxes Transferred to Liens			55,146.24		XXXXXXXXXX	XX
13.	2015 Taxes			1,025,591.57		XXXXXXXXXX	XX
14.	Balance December 31, 2015			XXXXXXXXXX	XX	1,559,210.39	
	A. Taxes	83121-00	1,029,022.04	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	530,188.35	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			2,553,462.12		2,553,462.12	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 67.51%

17. Item No. 14 multiplied by percentage shown above is \$ 1,052,639.40 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	802,400.00		XXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXX	XX
5A.	84102-00			XXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	802,400.00	
		802,400.00		802,400.00	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2014		REDUCED IN 2015				Balance Dec. 31, 2015	
								By 2015 Budget		Canceled by Resolution			
Totals													

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	20,839,000.00		
Issued	80033-02	XXXXXXXXXX	XX	17,970,000.00		
Paid	80033-03	1,759,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	37,050,000.00		XXXXXXXXXX	XX	
		38,809,000.00		38,809,000.00		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	2,651,000.00
2016 Interest on Bonds *		80033-06	\$	970,439.00		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	970,439.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	800,000.00	17,970,000.00	12/3/15	various
Total	800,000.00	17,970,000.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015		2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$	_____
2. Special Emergency Notes	80037-	\$ _____	\$	_____
3. Tax Anticipation Notes	80038-	\$ _____	\$	_____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$	_____
5. _____		\$ _____	\$	_____
6. _____		\$ _____	\$	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord # 4-6 Various Capital Improvements	15,000.00	6/13/2012	14,482.00	2/12/2016	1.00%		96.95	2/12/2016
2. Ord # 4-21 Various Capital Improvements	60,000.00	6/13/2012	107,719.00	2/12/2016	1.00%		721.12	2/12/2016
3. Ord # 5-19 Computer Operated Sign	42,750.00	6/13/2012	40,500.00	2/12/2016	1.00%		271.13	2/12/2016
4. Ord # 7-12 Various Capital Improvements	150,000.00	6/11/2015	150,000.00	2/12/2016	1.00%		1,004.17	2/12/2016
5. Ord # 9-28 Various Capital Improvements	50,000.00	6/13/2012	118,717.00	2/12/2016	1.00%		794.74	2/12/2016
6. Ord # 11-02 Various Capital Improvements	2,470,000.00	6/13/2012	2,680,115.00	2/12/2016	1.00%		17,941.88	2/12/2016
7. Ord # 12-08 Various Capital Improvements	2,251,000.00	6/13/2012	2,148,867.00	2/12/2016	1.00%		14,385.47	2/12/2016
8. Ord # 13-08 Various Capital Improvements	2,917,450.00	6/13/2012	2,917,450.00	2/12/2016	1.00%		19,530.71	2/12/2016
9. Ord # 14-03 Various Capital Improvements	1,730,000.00	6/11/2014	2,920,000.00	2/12/2016	1.00%		19,547.78	2/12/2016
10. Ord # 15-02 Various Capital Improvements	2,798,000.00	6/11/2015	2,798,000.00	2/12/2016			18,731.06	2/12/2016
11. Ord # 11-04 Open Space Property Acquisition	2,257,250.00	6/13/2012	2,228,650.00	2/12/2016	1.00%		14,919.57	2/12/2016
12.								
13.								
14.								
Total	14,741,450.00		16,124,500.00				107,944.58	

Sheet 33

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement			
		For Principal		For Interest/Fees	
1. Police Vehicles - 2013	55,000.00	55,000.00		2,750.00	
2. Police Vehicles - 2014	127,380.97	63,223.90		1,880.14	
3. Police Vehicles - 2015	162,500.00	53,224.18		3,110.26	
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
Total	344,880.97	171,448.08		7,740.40	

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations	Reimbursement of Expenditures	Expended	Authorizations Canceled	Balance - December 31, 2015			
	Funded		Unfunded						Funded		Unfunded	
2002-21 Various Improvements	5,204.60				575.00				5,779.60			
2004-01 Hawkins Road Park	59,765.00								59,765.00			
2004-06 Various Improvements	509.47						70.26		439.21			
2004-23 Bolling Hills	2,261.13								2,261.13			
2005-19 Computer Operated Sign	2,169.11		42,750.00				469.62		42,199.49		2,250.00	
2005-36 Various Improvements	96,057.16						4,560.00		91,497.16			
2006-19 Various Improvements	80,303.03				25,582.25		10,849.84		95,035.44			
2007-12 Various Capital Improvements			818,523.12				12,833.20				805,689.92	
2009-28 Various Capital Improvements			0.00				35.74		35.74			
2010-16 Road & Building Improvements	-		-				599.16		599.16			
2011-02 Various Capital Improvements			215,734.34				9,074.57		99,496.58		125,312.33	
2011-04 Acquisition of Land			908,197.06				135,335.96		1,043,533.02			
2011-25 Taylor Road Drainage Improvements	-						59,896.03		59,896.03			
2012-08 Various Capital Improvements			294,163.84				117,588.25		273,108.09		138,644.00	
2012-11 Various Capital Improvements	5,275,000.00								5,275,000.00			
2012-12 Various Capital Improvements	240,076.52						450.00		239,626.52			
SUBTOTAL	5,761,346.02		2,279,368.36				348,686.96		7,288,272.17		1,071,896.25	

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations	Reimbursement of Expenditures	Expended	Authorizations Canceled	Balance - December 31, 2015				
	Funded		Unfunded						Funded		Unfunded		
2012-13 Various Capital Improvements	1,456,000.00									1,456,000.00			
2013-08 Various Capital Improvements			787,454.55			131,954.66				909,130.61		10,278.60	
2014-03 Various Capital Improvements			1,040,304.70				516,381.96			267,644.74		256,278.00	
2014-13 Taylor Road Storm Drains	384,640.00						7,340.00			377,300.00			
2014-20 Acquisition of Police Cars			2,987.16				2,547.49	439.67				0.00	
2014-22 Leach Fields-Hamilton Park	720,000.00									720,000.00			
2015-02 Various Capital Improvements					4,606,410.00		3,924,933.12					681,476.88	
2015-09 Nolan Road Park					145,000.00					145,000.00			
2015-13 Acquisition of Police Cars					162,500.00		150,145.60			12,354.40			
2015-14 Improvements to Texas Road					240,000.00					240,000.00			
2015-15 Acquisition of Emergency Generator					250,000.00		250,000.00			-			
Total	70000-	8,321,986.02	4,110,114.77		5,403,910.00		480,641.62		4,880,581.09	439.67		11,415,701.92	2,019,929.73

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
2015-02 Var Cap Improvements	4,606,410.00		4,376,090.00		230,320.00			
Total 80032-00	4,606,410.00		4,376,090.00		230,320.00			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	248,334.48	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Premium on Sale of Notes				87,287.38	
Premium on Sale of Bonds				222,747.24	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	558,369.10		XXXXXXXXXX	XX
		558,369.10		558,369.10	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|----|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 | \$ | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | \$ | |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2016 | \$ | |
| 4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement | \$ | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ | |
| 6. Less Amount of Special Trust Fund to be Used | \$ | |
| 7. Net Appropriation Required | \$ | |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 155,415,430.91
 2. Amount of Item 1 Collected in 2015 (*) \$ 154,297,769.92
 3. Seventy (70) percent of Item 1 \$ 108,790,801.64

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2015?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2014 \$ _____
 2. 4% of 2014 Tax Levy for all purposes:
 Levy - - \$ _____ = \$ _____
 3. Cash Deficit 2015 \$ _____
 4. 4% of 2015 Tax Levy for all purposes:
 Levy - - \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER OPERATING FUND:		
Cash	6,149,317.35	
Accounts Receivable	134,042.04	
Appropriation Reserves		732,274.72 C
Reserve for Encumbrances		738,371.02 C
Accrued Interest		116,617.34 C
Customer Overpayments		22,146.77 C
Reserve for Escrow		454,883.25 C
Accounts Payable		53,575.15 C
Reserve for Receivable		134,042.04
Fund Balance		4,031,449.10
WATER CAPITAL FUND:		
Estimated Proceeds of Bonds and Notes Authorized	13,326,507.00	
Proceeds of Bonds and Notes Authorized		13,326,507.00
Cash	4,467,690.96	
Fixed Capital	32,971,581.00	
Fixed Capital Authorized and Uncompleted	23,977,750.00	
NJEIT Loan Receivable	411,569.00	
Reserve for Encumbrances		1,692,657.51
Improvement Authorization		12,745,394.11
Serial Bonds Payable		15,203,000.00
NJEIT Loan Payable		5,940,497.37
Bond Anticipation Notes		2,723,800.00
Capital Improvement Fund		50,000.00
Reserve for Amortization		22,178,526.63
Reserve for Deferred Amortization		300,000.00
Reserve for Debt Service		71,564.00
Fund Balance		923,151.34
TOTALS	81,438,457.35	81,438,457.35

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 91301-	1,923,204.05		1,923,204.05		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-						
Rents	8,120,000.00		9,092,002.39		972,002.39	
Connection Fees	100,000.00		281,825.74		181,825.74	
Other Operating Revenues	25,000.00		37,439.88		12,439.88	
Interest on Investment	10,000.00		18,807.06		8,807.06	
Solar Renewable Energy Credits	75,000.00		117,455.00		42,455.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	10,253,204.05		11,470,734.12		1,217,530.07	
Deficit (General Budget) ** 91306-						
91307-	10,253,204.05		11,470,734.12		1,217,530.07	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations				XXXXXX	XX
Adopted Budget				10,253,204.05	
Added by N.J.S. 40A:4-87					
Emergency					
Total Appropriations				10,253,204.05	
Add: Overexpenditures (See Footnote)					
Total Appropriations and Overexpenditures				10,253,204.05	
Deduct Expenditures:					
Paid or Charged			9,205,002.69		
Reserved			732,274.72		
Surplus (General Budget) **					
Total Expenditures				9,937,277.41	
Unexpended Balance Canceled (See Footnote)				315,926.64	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	11,470,734.12		
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *	1,087,787.11		
Accounts Payable Cancellations	17,189.13		
Cancellation of Accrued Interest	104,266.07		
Total Revenue Realized			12,679,976.43
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	9,205,002.69		
Reserved	732,274.72		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	9,937,277.41		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			9,937,277.41
Excess			2,742,699.02
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)	2,742,699.02		
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	1,087,787.11		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			1,087,787.11

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	1,217,530.07	
Unexpended Balances of Appropriations	XXXXXX	XX	315,926.64	
Accounts Payable Cancellations	XXXXXX	XX	17,189.13	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	XX	1,087,787.11	
Cancellation of Accrued Interest			104,266.07	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	2,742,699.02		XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	2,742,699.02		2,742,699.02	

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	3,211,954.13	
Excess in Results of 2015 Operations	XXXXXX	XX	2,742,699.02	
Amount Appropriated in 2015 Budget - Cash	1,923,204.05		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	4,031,449.10		XXXXXX	XX
	5,954,653.15		5,954,653.15	

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	6,149,317.35	
Investments		
Interfund Accounts Receivable		
Subtotal	6,149,317.35	
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,117,868.25	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,031,449.10	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
	4,031,449.10	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$	<u>124,314.51</u>
Increased by:			
Water Rents Levied		\$	<u>9,421,445.27</u>
Decreased by:			
Collections	\$	<u>9,396,943.11</u>	
Overpayments applied	\$	<u>14,774.63</u>	
Transfer to Water Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>9,411,717.74</u>
Balance December 31, 2015		\$	<u>134,042.04</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2015		\$	<u> </u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXX	XX	14,060,000.00		
Issued	XXXXXX	XX	2,723,000.00		
Paid	1,580,000.00		XXXXXX	XX	
Outstanding December 31, 2015	15,203,000.00		XXXXXX	XX	
	16,783,000.00		16,783,000.00		
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *					\$ 587,295.39
					1,730,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	587,295.39	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	70,942.02	
Subtotal	\$	516,353.37	
Add: Interest to be Accrued as of 12/31/2016	\$	58,681.48	
Required Appropriation 2016	\$		575,034.85

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	6,260,820.73		
Issued	XXXXXX	XX			
Paid	320,323.36		XXXXXX	XX	
Outstanding December 31, 2015	5,940,497.37		XXXXXX	XX	
	6,260,820.73		6,260,820.73		
2016 Loan Maturities					\$ 325,323.36
2016 Interest on Loans *			\$ 119,319.37		
WATER UTILITY LOAN					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *			\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ 119,319.37	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 31,675.32	
Subtotal	\$ 87,644.05	
Add: Interest to be Accrued as of 12/31/2016	\$ 71,813.87	
Required Appropriation 2016		\$ 159,457.92

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. 2011-03 Var Water Capital Imp	614,250.00	6/13/2012	593,050.00	2/12/2016	1.00%	-	3,970.14
2. 2012-10 Var Water Capital Imp	334,750.00	6/13/2012	323,200.00	2/12/2016	1.00%	-	2,163.64
3. 2013-10 Var Water Capital Imp	682,550.00	6/13/2013	682,550.00	2/12/2016	1.00%	-	4,569.29
4. 2014-05 Var Water Capital Imp	300,000.00	6/11/2014	732,000.00	2/12/2016	1.00%	-	4,900.33
5. 2015-03 Var Water Capital Imp	393,000.00	6/11/2015	393,000.00	2/12/2016	1.00%	-	2,630.92
6.							
7.							
8.							
9.							
10.	2,324,550.00		2,723,800.00				18,234.33

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 18,234.33
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 14,000.00
Subtotal	\$ 4,234.33
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ 4,234.33

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	50,000.00	
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	50,000.00		XXXXXX	XX
	50,000.00		50,000.00	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
2015-03 Various Cap Imp	435,760.00		435,760.00					
Amending 2014-06-								
2015-04 Reconstruction of	900,000.00		900,000.00					
Total	1,335,760.00		1,335,760.00					

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	923,151.34	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015	923,151.34		XXXXXX	XX
	923,151.34		923,151.34	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - RECREATION & SWIM
UTILITY FUND**

AS AT DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
RECREATION OPERATING FUND:		
Cash	812,358.65	
Appropriation Reserves		29,471.54 C
Reserve for Encumbrances		245,219.23 C
Accounts Payable		458.00 C
Accrued Interest		18,226.25 C
Prepaid Membership Fees		100,956.19 C
Prepaid Participation Fees		37,553.00 C
Fund Balance		380,474.44
RECREATION UTILITY CAPITAL FUND:		
Estimated Proceeds of Bonds & Notes Authorized	150,340.00	
Proceeds of Bonds & Notes Authorized		150,340.00
Cash	1,624,843.20	
Due from Monmouth County Open Space Trust	250,000.00	
Fixed Capital	3,188,235.21	
Fixed Capital Authorized but Incomplete	1,059,097.24	
Improvement Authorizations		240,629.89
Reserve for Capital Outlay		30,920.62
Reserve for Amortization		2,832,992.45
Serial Bonds Payable		1,264,000.00
Bond Anticipation Notes		1,264,000.00
Reserve for Encumbrance		489,632.69
TOTALS	7,084,874.30	7,084,874.30

(Do not crowd - add additional sheets)

ANALYSIS OF RECREATION & SWIM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS								Disbursements		Balance Dec. 31, 2015			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

SCHEDULE OF RECREATION & SWIM UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	180,901.00		180,901.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Rents	2,260,938.69		2,249,644.99		(11,293.70)	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal						
Deficit (General Budget) ** 07						
	2,441,839.69		2,430,545.99		(11,293.70)	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:						
Adopted Budget					2,441,839.69	
Added by N.J.S. 40A:4-87						
Emergency						
Total Appropriations					2,441,839.69	
Add: Overexpenditures (See Footnote)						
Total Appropriations and Overexpenditures					2,441,839.69	
Deduct Expenditures:						
Paid or Charged			2,162,368.15			
Reserved			29,471.54			
Surplus (General Budget) **						
Total Expenditures					2,191,839.69	
Unexpended Balance Canceled (See Footnote)					250,000.00	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

RECREATION & SWIM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,430,545.99		
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	42,381.88		
Accounts Payable Cancellation	9,973.65		
Cancellation of Reserve	3,543.58		
Total Revenue Realized			2,486,445.10
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged	2,162,368.15		
Reserved	29,471.54		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	2,191,839.69		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			2,191,839.69
Excess			294,605.41
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	294,605.41		
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit" - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the _____ Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	42,381.88		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			42,381.88

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - RECREATION & SWIM UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX	2,000.00	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	42,381.88	
Accounts Payable Cancellations			9,973.65	
Cancellation of 2014 Appropriations			248,000.00	
Cancellation of Reserve			3,543.58	
Deficit in Anticipated Revenue	11,293.70		XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	294,605.41		XXXXXX	XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	305,899.11		305,899.11	

OPERATING SURPLUS - RECREATION & SWIM UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	266,770.03	
Excess in Results of 2015 Operations	XXXXXX	XX	294,605.41	
Amount Appropriated in 2015 Budget - Cash	180,901.00		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	380,474.44		XXXXXX	XX
	561,375.44		561,375.44	

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM RECREATION & SWIM UTILITY - TRIAL BALANCE)

Cash	812,358.65	
Investments		
Interfund Accounts Receivable		
Subtotal	812,358.65	
Deduct Cash Liabilities Marked with "C" on Trial Balance	431,884.21	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	380,474.44	
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	380,474.44	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF

UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ _____

Increased by:

_____ Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2015 \$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2014 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2015 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
RECREATION & SWIM UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
RECREATION & SWIM UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXX	XX	-		
Issued	XXXXXX	XX	1,264,000.00		
Paid			XXXXXX	XX	
Outstanding December 31, 2015	1,264,000.00		XXXXXX	XX	
	1,264,000.00		1,264,000.00		
2016 Bond Maturities - Capital Bonds					\$ 75,000.00
2016 Interest on Bonds *			\$ 29,982.11		

INTEREST ON BONDS - RECREATION & SWIM UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 29,982.11	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 13,436.91	
Subtotal	\$ 16,545.20	
Add: Interest to be Accrued as of 12/31/2016	\$ 7,233.33	
Required Appropriation 2016	\$	23,778.53

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	75,000.00	1,264,000.00	12/3/15	various

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
UTILITY LOAN**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$

UTILITY LOAN					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$

INTEREST ON LOANS - UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR RECREATION & SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. 2005-(Various Swim Utilit	375,000.00	6/13/2012	372,000.00	2/12/2016	1.00%	-	2,490.33
2. 2012-(Various Swim Utilit	20,000.00	6/11/2014	117,000.00	2/12/2016	1.00%		783.25
3. 2013-(Various Swim Utilit	50,000.00	6/11/2014	50,000.00	2/12/2016	1.00%		334.72
4. 2014-(Various Swim Utilit	410,000.00	6/11/2014	725,000.00	2/12/2016	1.00%		4,853.47
5.							
6.							
7.							
8.							
9.							
10.	855,000.00		1,264,000.00				8,461.78

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$ 8,461.78
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$ 4,789.34
Subtotal	\$ 3,672.44
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ 3,672.44

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (RECREATION & SWIM UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Reimbursement of Expenditures	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2005-37 Various Swim Facility Imp		62,678.44			2,550.51			60,127.93
2012-09 Various Swim Facility Imp		107,472.96			8,348.43		79,649.53	19,475.00
2013-09 Recreation & Swim Club Imp		29,275.11		7,032.71			15,222.82	21,085.00
2014-04 Recreation & Swim Club Imp		321,691.54			276,621.93			45,069.61
2015-08 Marlboro Country Park			250,000.00		250,000.00			-
Total	70000-	521,118.05	250,000.00	7,032.71	537,520.87		94,872.35	145,757.54

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

240,629.89

RECREATION & SWIM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

RECREATION & SWIM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

RECREATION & SWIM UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-08 Marlboro Country Park	250,000.00	-	-	-
	250,000.00	-	-	-

RECREATION & SWIM UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX