



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.377	\$25,404,152.90	17.08%	\$1,754.19	Municipal Purpose Tax	25277497.95	\$25,277,497.95
Municipal Library			0.00%	\$0.00	Municipal Library		\$0.00
Municipal Open Space	0.010	\$674,958.00	0.45%	\$46.61	Municipal Open Space	712272.00	\$712,272.00
Fire Districts (avg. rate/total levies)	0.044	\$2,863,103.00	1.92%	\$204.96	Fire Districts (total levies)	3017976.00	\$3,017,976.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		\$0.00
Local School District	1.002	\$67,591,705.00	45.44%	\$4,667.29	Local School District	70295373.20	\$70,295,373.20
Regional School District	0.447	\$30,161,903.00	20.28%	\$2,082.72	Regional School District	31368379.12	\$31,368,379.12
County Purposes	0.287	\$19,371,424.21	13.02%	\$1,337.62	County Purposes	20146281.18	\$20,146,281.18
County Library	0.018	\$1,234,332.74	0.83%	\$85.23	County Library	1234332.74	\$1,234,332.74
County Board of Health	0.006	\$382,383.04	0.26%	\$26.40	County Board of Health	397678.36	\$397,678.36
County Open Space	0.016	\$1,056,314.67	0.71%	\$72.94	County Open Space	1098567.26	\$1,098,567.26
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		\$0.00
<b>Total (Calendar Year 2014 Budget)</b>	<b>2.206</b>	<b>\$148,740,276.56</b>	<b>100.00%</b>	<b>\$10,277.96</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$153,548,357.81</b>
Total Taxable Valuation as of October 1, 2014 <u>\$6,746,022,874.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$465,821.00</u>					Revenue Anticipated, Excluding Tax Levy <u>9,542,479.05</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>32,494,221.58</u> Total Non-Municipal Tax Levy <u>\$128,270,859.86</u> Amount to be Raised by Taxes - Before RUT <u>\$151,222,602.39</u> Reserve for Uncollected Taxes (RUT) <u>\$2,344,895.29</u> Total Amount to be Raised by Taxes <u>\$153,567,497.67</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					% of Tax Collections used to Calculate RUT <u>98.47%</u>  If % used exceeds the actual collection % then reference the statutory exception used		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2014		<u>148,165,596.64</u>
	0.377	0.355	-5.73%		Total Tax Levy, CY 2014		<u>149,241,347.50</u>
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Taxes Collected, CY 2014		<u>99.28%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2014		<u>\$972,905.26</u>
	\$25,404,152.90	\$25,277,497.95	-0.50%	(\$126,654.95)			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$1,754.19	\$1,653.66	-5.73%	(\$100.52)			

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Recreation & Swim Utility	Utility	Utility	Utility	Utility
08	Surplus	20.52%	\$1,074,176.54	\$5,234,928.51	\$6,309,105.05	\$4,205,000.00		\$1,923,204.05	\$180,901.00				
08	Local Revenue	-7.80%	(\$1,062,354.31)	\$13,624,923.00	\$12,562,568.69	\$1,971,630.00		\$8,330,000.00	\$2,260,938.69				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,268,949.00	\$2,268,949.00	\$2,268,949.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-78.82%	(\$326,417.11)	\$414,113.79	\$87,696.68	\$87,696.68							
08	Other Special Items	-61.68%	(\$433,400.96)	\$702,604.33	\$269,203.37	\$269,203.37							
15	Receipts from Delinquent Taxes	-35.12%	(\$400,619.26)	\$1,140,619.26	\$740,000.00	\$740,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-6.51%	(\$1,760,033.95)	\$27,037,531.88	\$25,277,497.93	\$25,277,497.93							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	4.97%	\$33,557.87	\$674,958.00	\$708,515.87		\$708,515.87						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-5.63%</b>	<b>(\$2,875,091.18)</b>	<b>\$51,098,627.77</b>	<b>\$48,223,536.59</b>	<b>\$34,819,976.98</b>	<b>\$708,515.87</b>	<b>\$10,253,204.05</b>	<b>\$2,441,839.69</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Recreation & Swim Utility	Utility	Utility	Utility	Utility	
20	General Government	20.50	7.00	0.21%	\$4,712.51	\$2,251,499.70	\$2,256,212.21	\$2,256,212.21								
21	Land-Use Administration	11.00	0.00	4.80%	\$18,247.26	\$380,106.46	\$398,353.72	\$398,353.72								
22	Uniform Construction Code	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
23	Insurance	0.00	0.00	-1.05%	(\$44,509.06)	\$4,247,995.66	\$4,203,486.60	\$4,203,486.60								
25	Public Safety	91.00	3.00	0.74%	\$75,093.81	\$10,148,181.31	\$10,223,275.12	\$10,223,275.12								
26	Public Works	49.00	0.00	-5.33%	(\$851,452.84)	\$15,977,155.57	\$15,125,702.73	\$4,872,498.68		\$10,253,204.05						
27	Health and Human Services	1.50	0.00	10.79%	\$14,613.81	\$135,464.80	\$150,078.61	\$150,078.61								
28	Parks and Recreation	11.00	2.00	15.87%	\$578,134.11	\$3,642,522.76	\$4,220,656.87	\$1,070,301.31	\$708,515.87		\$2,441,839.69					
29	Education (including Library)			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
30	Unclassified			250.00%	\$2,500.00	\$1,000.00	\$3,500.00	\$3,500.00								
31	Utilities and Bulk Purchases			-1.71%	(\$27,707.72)	\$1,621,798.67	\$1,594,090.95	\$1,594,090.95								
32	Landfill / Solid Waste Disposal			5.19%	\$9,426.00	\$181,629.05	\$191,055.05	\$191,055.05								
35	Contingency			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
36	Statutory Expenditures			2.85%	\$107,991.10	\$3,792,110.84	\$3,900,101.94	\$3,900,101.94								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-46.42%	(\$52,777.37)	\$113,685.05	\$60,907.68	\$0.00	\$60,907.68							
43	Court and Public Defender	6.00	1.00	3.43%	\$14,054.09	\$409,591.11	\$423,645.20	\$423,645.20								
44	Capital			16.67%	\$25,000.00	\$150,000.00	\$175,000.00	\$175,000.00								
45	Debt			7.70%	\$193,429.50	\$2,511,085.00	\$2,704,514.50	\$2,704,514.50								
46	Deferred Charges			15.24%	\$32,700.00	\$214,500.00	\$247,200.00	\$247,200.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			1.83%	\$41,852.87	\$2,283,902.55	\$2,325,755.42	\$2,325,755.42								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>190.00</b>	<b>13.00</b>	<b>0.29%</b>	<b>\$141,308.07</b>	<b>\$48,082,228.53</b>	<b>\$48,223,536.60</b>	<b>\$34,759,069.31</b>	<b>\$60,907.68</b>	<b>\$708,515.87</b>	<b>\$10,253,204.05</b>	<b>\$2,441,839.69</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center"><b>Amount</b></p>	<p align="center"><b>Comment/Explanation</b></p>
<b>X</b>				New Jersey Formula State Aid		State of New Jersey
	<b>X</b>			PERS and PFRS		State of New Jersey
	<b>X</b>			State Health Benefits Plan		State of New Jersey
	<b>X</b>			Reserve for Uncollected Taxes		Manadatory function of tax collection rate and sum total of municipal, school and county levies
	<b>X</b>			Assessment Demonstration Program		Newly mandated requirement to inspect 20% of properties per year
			<b>X</b>	Miscellaneous Local Revenues		Additional revenue expected resulting from continuing effort to set user fees at levels which cover program costs.
			<b>X</b>	Shared Services		School Resources Officers and Animal Control
			<b>X</b>	Deferred Charges		Hurricane Sandy
<b>X</b>				Deferred Charges to Future Taxation Unfunded		Fully funding expended balance of 2002 capital project through current fund budget appropriation
<b>X</b>				Capital Improvement Fund		Increased appropriation for expanded road capital improvement program in 2015 to repair weather damaged roadways

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	462	\$70,052,900.00	0.98%	15A Public Schools	14	\$96,327,400.00	28.16%
2 Residential	13,122	\$6,463,224,800.00	90.74%	15B Other Schools	5	\$7,414,300.00	2.17%
3A/3B Farm	233	\$39,561,200.00	0.56%	15C Public Property	347	\$123,819,600.00	36.20%
4A Commercial	268	\$444,975,700.00	6.25%	15D Church and Charities	33	\$51,107,900.00	14.94%
4B Industrial	27	\$83,150,300.00	1.17%	15E Cemeteries & Graveyards	9	\$14,042,900.00	4.11%
4C Apartments	3	\$21,756,900.00	0.31%	15F Other Exempt	34	\$49,344,900.00	14.43%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>14,115</b>	<b>\$7,122,721,800.00</b>	<b>100.00%</b>	<b>Total</b>	<b>442</b>	<b>\$342,057,000.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$7,122,721,800.00			
Total # of property tax appeals filed in 2014				County Tax Board		320.00	
				State Tax Court		49.00	
Number of 2014 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2014							
				Percentage of Exempt vs. Non-Exempt Properties			
				3.04%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	146,412.32	\$22,800.00	\$0.00	\$429.12	\$121,439.00	\$1,744.20
Supervisory Staff (Department Heads & Managers)	45.50	7.00	5,027,575.56	\$3,568,765.00	\$22,500.00	\$425,396.79	\$731,270.00	\$279,643.77
Police Officers (Including Superior Officers)	68.00	0.00	11,108,358.21	\$7,123,805.00	\$595,487.00	\$1,732,509.38	\$1,058,720.00	\$597,836.84
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00			\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	89.00	1.00	7,338,349.62	\$4,358,434.00	\$718,158.00	\$519,525.33	\$1,344,849.00	\$397,383.29
All Other Non-Union Employees not listed above	0.00	0.00	1,195,183.05		\$1,110,249.00	\$0.00	\$0.00	\$84,934.05
<b>Totals</b>	<b>202.50</b>	<b>14.00</b>	<b>24,815,878.76</b>	<b>\$15,073,804.00</b>	<b>\$2,446,394.00</b>	<b>\$2,677,860.62</b>	<b>\$3,256,278.00</b>	<b>\$1,361,542.15</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>			
Single Coverage	46.00	\$10,363.93	\$476,741.00
Parent & Child	18.00	\$17,407.33	\$313,332.00
Employee & Spouse (or Partner)	26.00	\$21,158.31	\$550,116.00
Family	69.00	\$27,818.55	\$1,919,480.00
Employee Cost Sharing Contribution (enter as negative - )			(\$438,536.00)
<b>Subtotal</b>	<b>159.00</b>	<b>\$76,748.13</b>	<b>\$2,821,133.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	4	\$27,707.50	\$110,830.00
Employee Cost Sharing Contribution (enter as negative - )			(\$2,891.00)
<b>Subtotal</b>	<b>4.00</b>	<b>\$27,707.50</b>	<b>\$107,939.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>			
Single Coverage	3	\$6,825.00	\$20,475.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)	8	\$8,405.63	\$67,245.00
Family	1	\$4,000.00	\$4,000.00
Employee Cost Sharing Contribution (enter as negative - )			(\$7,435.00)
<b>Subtotal</b>	<b>12.00</b>	<b>\$19,230.63</b>	<b>\$84,285.00</b>
<b>GRAND TOTAL</b>	<b>175.00</b>	<b>\$123,686.25</b>	<b>\$3,013,357.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2016	2017	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$19,805,000.00	\$19,805,000.00	\$0.00			
Regional School Debt	\$6,567,150.22	\$6,567,150.22	\$0.00			
Utility Fund Debt						
Water	\$1,427,340.00	\$1,427,340.00	\$0.00			
Recreation & Swim	\$35,068,117.73	\$35,068,117.73	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<b>Municipal Purposes</b>						
Debt Authorized	\$3,311,793.00	\$3,311,793.00				
Notes Outstanding	\$11,793,450.00	\$11,793,450.00				
Bonds Outstanding	\$20,839,000.00	\$76,328.11	\$20,762,671.89			
Loans and Other Debt	\$212,412.08	\$212,412.08				
<b>Total (Current Year)</b>	<b>\$99,024,263.03</b>	<b>\$62,943,936.06</b>	<b>\$36,080,326.97</b>			
Population (2010 census)	<u>40,191</u>					
Per Capita Gross Debt	<u>\$2,463.84</u>					
Per Capita Net Debt	<u>\$897.72</u>					
3 Yr. Average Property Valuation		<u>\$7,091,978,511.67</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.51%</u>				
Utility Fund - Principal			\$2,264,000.00	\$2,024,514.36	\$2,035,323.36	\$14,429,850.65
Utility Fund - Interest			\$821,750.00	\$603,075.40	\$510,399.64	\$3,236,122.29
Bond Anticipation Notes - Principal			\$170,000.00	\$265,200.00	\$0.00	\$0.00
Bond Anticipation Notes - Interest			\$96,000.00	\$113,813.00	\$0.00	\$0.00
Bonds - Principal			\$1,610,000.00	\$1,681,000.00	\$1,759,000.00	\$13,679,000.00
Bonds - Interest			\$675,950.00	\$606,993.00	\$563,018.00	\$2,361,075.00
Loans & Other Debt - Principal			\$24,739.34	\$25,236.60	\$25,743.86	\$136,692.28
Loans & Other Debt - Interest			\$4,125.16	\$3,627.90	\$3,120.64	\$7,630.22
<b>Total</b>			<b>\$5,666,564.50</b>	<b>\$5,323,460.26</b>	<b>\$4,896,605.50</b>	<b>\$33,850,370.44</b>
Total Principal			\$4,068,739.34	\$3,995,950.96	\$3,820,067.22	\$28,245,542.93
Total Interest			\$1,597,825.16	\$1,327,509.30	\$1,076,538.28	\$5,604,827.51
% of Total Current Year Budget			11.75%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$123,700.00	\$122,912.00	\$65,162.00	\$0.00
Total Other						
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	Aa2					
Year of Last Rating	2010					
<b>Mark "X" if Municipality has no bond rating</b>						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	Colts Neck	Swim Club Membership				
<b>Providing</b>	Manalapan	Swim Club Membership				
<b>Receiving</b>	Marlboro Board of Education	Summer Camp Program - Bus Service			8/7/2015	\$146,755.00
<b>Receiving</b>	Marlboro Board of Education	Janitorial Service			6/30/2015	\$80,436.00
<b>Providing</b>	Marlboro Board of Education	School Resource Officer			6/30/2015	\$45,000.00
<b>Receiving</b>	Marlboro Board of Education	Architectural Services			6/30/2015	\$9,800.00
<b>Providing</b>	Marlboro Fire District 2	Dispatch/Paging Service			11/30/2015	\$3,891.50
<b>Receiving</b>	Middletown	Police Firing Range				\$2,000.00
<b>Receiving</b>	Monmouth County	Fixed Route Public Bus Service			12/31/2015	\$8,200.00
<b>Receiving</b>	Monmouth County	Management (RIM)			6/30/2019	\$3,200.00
<b>Receiving</b>	Monmouth County	MOD IV Tax System			12/31/2021	\$5,226.25
<b>Receiving</b>	Monmouth County Reclamation Center	Disposal of Debris			12/31/2015	\$48,450.00
<b>Providing</b>	Marlboro Board of Education	Lead Agency Energy Procurement			3/4/2016	
<b>Providing</b>	Borough of Matawan	Animal Control		1/1/2015	12/31/2015	\$5,000.00
<b>Providing</b>	Township of Manalapan	Public Safety Communications		8/12/2009	8/12/2034	\$3,000.00
<b>Providing</b>	Monmouth County	Engineering Services Station Road		1/26/2012		\$75,000.00



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
