

FOR IMMEDIATE RELEASE

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MAYOR HORNİK ASKS COUNCIL TO SUPPORT LEGISLATION ALLOWING PROPERTY TAXES AS CHARITABLE CONTRIBUTIONS

Council Action Anticipated on January 18th

MARLBORO TOWNSHIP, NEW JERSEY (January 10, 2018) – In a letter dated January 10, 2018, Mayor Hornik requested the support of the Marlboro Township Council for State legislation that would permit charitable, tax deductible, contributions to municipalities, counties and school boards.

Mayor Jon Hornik said, “We take great pains as elected local officials to maintain Marlboro Township’s status as an affordable Monmouth County community with high-quality services, attractive to both families and businesses.” He continued, “I am introducing this legislation to help Marlboro residents get the continued benefit of tax deductibility for their local payments to Marlboro Township which were eliminated by the Federal tax changes at the end of 2017.”

The State legislation as proposed by Governor-Elect Phil Murphy would allow taxpayers to make charitable contributions to local governments which would then be applied to property tax payments. This would have the effect of allowing taxpayers to regain the tax advantages lost when the President signed a bill into law this December which capped the local property tax exemption in the Federal Tax Code.

The proposed Resolution submitted by the Mayor to the Council for consideration also asserts that “the State and local tax deduction is a fundamental principle of Federalism”.

“There is an additional argument that this Federal legislation imposes a form of double taxation on Marlboro residents, as we are now in a position of paying Federal income taxes on the taxes we pay to State and local governments,” said Mayor Hornik. “Let us not forget that New Jerseyans already send more tax dollars to Washington D.C. than we get back.”

The Resolution will be considered by the Township Council at the meeting scheduled for January 18, 2018 at 7:00 pm in Town Hall located at 1979 Township Drive. The meeting is open to the public.

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