

TOWNSHIP OF MARLBORO

1979 TOWNSHIP DRIVE
MARLBORO, NJ 07746-2299
www.marlboro-nj.gov

Tax Collector
Colleen Dolan, CTC

732-536-0200 Ext. 1804
collector@marlboro-nj.gov

ESTIMATED TAX BILL FOR THE 3rd QUARTER (AUGUST 1)

On May 14, 2024, Governor Murphy signed into law P.L. 2024, c.13, increasing the 2024-2025 tax levy cap for certain school districts that were impacted by a reduction in state aid, including the Freehold Regional High School District (FRHSD). Under the new law, an affected school district seeking to amend its budget must act before July 19, 2024.

As of this date, June 20, 2024, the FRHSD has expressed its intention to amend its budget at a meeting to be held on June 27, 2024. If the FRHSD amends its budget, this will result in a delay in the tax rate being certified by Monmouth County, a step that is required by law in order for Marlboro to calculate and mail tax bills. This means that the Township, as the billing and collection agent for all property taxes including the Marlboro and Freehold Regional School Districts and Monmouth County will not have the required authorization to mail final 3rd and 4th quarter tax bills according to the normal schedule.

It is for this reason that ESTIMATED tax bills will be issued for the 3rd quarter (August 1) installment of 2024 taxes. Please note that the amount billed is an estimate, and will not equate to one fourth of the total 2024 taxes. As with all tax bills, if property taxes are being escrowed by a mortgage company, estimated bills will be sent to the mortgage company of record. If property taxes are no longer being paid by your mortgage company, please use the Advice Copy Bill to remit payment.

Once the County Board of Taxation certifies taxes including the amended FRHSD tax levy, the Collector will mail out the final 2024 tax bills. The 4th quarter amount will represent the remaining balance due for 2024 taxes.

Grace Period: Pursuant to State Statute, the Township has established a ten (10) day grace period. **All payments must be received by 6:00 pm on August 12, 2024 to avoid interest.** Please note, **postmarks are not accepted.** All payments received after the grace period will be assessed interest calculated from August 1, 2024.

Office Hours: Please be advised that the Collector's Office will be staffed from 8:30 am to 6:00 pm on Monday, August 12th. A payment drop box located in the front vestibule of the municipal complex is available 24 x 7.

Interest: Pursuant to State Statute, after the 10 day grace period, interest charges are calculated from the 1st of the month. Interest on delinquent taxes is 8% per annum on the first \$1,500 and 18% per annum on delinquent balances in excess of \$1,500. If delinquent taxes in excess of \$10,000 remain at the end of the year, a penalty of 6% will be charged.

Property tax information can be found online at <https://www.marlboro-nj.gov/departments/tax-collector> If you have any questions, please call the Tax Collector's office at 732-536-0200 Ext 1804 or send an email to: collector@marlboro-nj.gov

Colleen Dolan, Tax Collector
Township of Marlboro