

FOR IMMEDIATE RELEASE
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MAYOR HORNIK ANNOUNCES MARLBORO TOWNSHIP CFO NAMED TO STATEWIDE BOARD

Lori Russo Sworn in as First Vice President of the New Jersey Government Finance Officers Association

MARLBORO TOWNSHIP, NEW JERSEY (October 6, 2023) – Marlboro Township Chief Financial Officer, Lori Russo, CPA, CMFO, was sworn in as First Vice President of the New Jersey Government Finance Officers Association (NJGFOA) on September 26, 2023 during the NJGFOA annual conference held at the Hard Rock Hotel in Atlantic City, New Jersey.

Mayor Jonathan Hornik stated, “As I always remark, a strong management team and a healthy balance sheet are the hallmarks of a great community. It is in this context, and with great pride, that I announce that Lori Russo, Marlboro Township Chief Financial Officer has been sworn in as First Vice President of the New Jersey Government Finance Officers Association (NJGFOA).” He continued, “Over the course of Ms. Russo’s tenure, Marlboro has received several credit rating upgrades, culminating in a triple A rating from both Standard & Poor’s and Moody’s Investor Service. There are only six towns in the entire State who share this distinction.”

Ms. Russo was unanimously elected by the membership comprised of Municipal and County financial professionals throughout the state to serve in this position for the next two years.

Lori Russo said, “I am looking forward to advocating on behalf of our membership for important legislation and I thank my fellow financial professionals for their confidence.” She continued, “I want to thank the Marlboro Township employees, administration, Business Administrator Jon Capp and Mayor Hornik for supporting me in my career and endeavors.”

Mayor Hornik stated, “A testament to the quality of Marlboro’s financial reports and tight internal controls, the Township has for the 11th consecutive year, now from a third independent accounting firm, received a clean audit report free of any comments and Ms. Russo has been at the helm for nine of those years. Marlboro is fortunate to have Ms. Russo as the head of its financial operation and I congratulate her on this latest great achievement, and on her important role in maintaining Marlboro’s status as one of the premier suburban communities in the State.”

The NJGFOA was established in 1937 as a professional association of government finance officers working together to enhance and promote professionalism within the governmental community.

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